AMERICAN SOFTWARE INC

Form 4 July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWBERRY THOMAS L			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN SOFTWARE INC [AMSWA]		(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest T (Month/Day/Year)	ransaction	X Director Officer (give to below)	10% Owner itle Other (specify below)	
470 EAST PACES FERRY ROAD			07/19/2007				
(Street)			4. If Amendment, D	ate Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Yea	ur)	Applicable Line) _X_ Form filed by Or	ne Reporting Person	
ATLANTA,	, GA 30305				Form filed by Mo Person	ore than One Reporting	
(City)	(State)	(Zip)	Table I - Non-	Derivative Securities Acq	uired, Disposed of,	or Beneficially Owned	
1.Title of	2. Transaction	Date 2A. Deen	ned 3.	4. Securities Acquired	5. Amount of	6. Ownership 7. Natur	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D (Instr. 3, 4 and 5)	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	(A) or Amount (D) Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock				41,225	D	
Class B Stock	07/19/2007	G	5,000 D \$ 12.49	932,237 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to Acquire Class A Common Stock	\$ 1.45 (2)					04/30/2008	02/01/2015	Class A Common Stock	107,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Othe		
NEWBERRY THOMAS L 470 EAST PACES FERRY ROAD ATLANTA, GA 30305	X					

Signatures

Thomas L.
Newberry

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converted to Class A at time of Sale
- (2) Exercise prices range from \$1.45 to \$11.75

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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