AMERICAN SOFTWARE INC

Form 4

December 18, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

3235-0287

OMB APPROVAL

response...

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * NEWBERRY THOMAS L			2. Issuer Name and Ticker or Trading Symbol AMERICAN SOFTWARE INC [AMSWA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 470 EAST P	(First) (M	(Month/	3. Date of Earliest Transaction (Month/Day/Year) 12/17/2007			_X_ Director Officer (gives below)		6 Owner er (specify	
ATLANTA,	(Street) GA 30305		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Code) (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) od of (E) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock							41,225	D	
Class B	12/17/2007		S	338	D	\$ 8 9	911,899 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

8.9

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of Derivative 	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. orNumber	6. Date Exerci Expiration Dat		7. Title and A Underlying S		8. D
Security	or Exercise	(Month/Day/Tear)	any	Code	of	(Month/Day/Y		(Instr. 3 and		S
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to Acquire Class A Common Stock	\$ 1.45 (2)					04/30/2008	02/01/2015	Class A Common Stock	117,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Othe		
NEWBERRY THOMAS L 470 EAST PACES FERRY ROAD ATLANTA, GA 30305	X					

Signatures

Reporting Person

Thomas L.
Newberry

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converted to Class A at time of Sale
- (2) Exercise prices range from \$1.45 to \$11.75

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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