

LOSH J MICHAEL
Form 4
September 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LOSH J MICHAEL

(Last) (First) (Middle)

1711 HERON RIDGE DR.

(Street)

BLOOMFIELD HILLS, MI 48302

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)

08/31/2009

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former Director

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	08/31/2009		D ⁽¹⁾	695 D \$ 0	9,145	D	
Common Shares	08/31/2009		D ⁽¹⁾	1,068 D \$ 0	8,077	D	
Common Shares					1,500	I	In Trust FBO Daughters

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy)	\$ 21.94	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/03/2009	Common Shares	3,284	Q
Option (right to buy)	\$ 45.77	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/01/2010	Common Shares	1,117	Q
Option (right to buy)	\$ 45.77	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/01/2010	Common Shares	2,030	Q
Option (right to buy)	\$ 46.79	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/07/2011	Common Shares	1,986	Q
Option (right to buy)	\$ 46.79	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/07/2011	Common Shares	1,862	Q
Option (right to buy)	\$ 51.27	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/06/2012	Common Shares	1,813	Q
Option (right to buy)	\$ 51.27	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/06/2012	Common Shares	1,700	Q
Option (right to buy)	\$ 43.21	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/05/2013	Common Shares	2,205	Q
Option (right to buy)	\$ 43.21	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	11/05/2013	Common Shares	2,796	Q
	\$ 32.22	09/01/2009		A ⁽³⁾	1	<u>(4)</u>	07/27/2014		206,623	Q

Option (right to buy)							Common Shares	
Option (right to buy)	\$ 45.25	09/01/2009	A ⁽³⁾	1	⁽⁴⁾	11/02/2012	Common Shares	2,670
Option (right to buy)	\$ 45.25	09/01/2009	A ⁽³⁾	1	⁽⁴⁾	11/02/2012	Common Shares	673
Option (right to buy)	\$ 46.49	09/01/2009	A ⁽³⁾	1	⁽⁴⁾	11/08/2013	Common Shares	3,254
Option (right to buy)	<u>(1)</u>	09/01/2009	D ⁽¹⁾	1	⁽¹⁾	11/07/2014	Common Shares	3,868
Option (right to buy)	<u>(1)</u>	09/01/2009	D ⁽¹⁾	1	⁽¹⁾	11/05/2015	Common Shares	7,177

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOSH J MICHAEL 1711 HERON RIDGE DR. BLOOMFIELD HILLS, MI 48302				Former Director

Signatures

/s/ Aneezal H. Mohamed,
Attorney-in-fact

09/02/2009

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the anti-dilution provisions of this grant, this award has been cancelled in conjunction with the Issuer's distribution of CareFusion Corp. The terms of this cancellation were approved by the Issuer's Human Resources and Compensation Committee.

(2) Granted without payment by grantee.

Pursuant to the anti-dilution provisions of this grant, the number of shares subject to it (and for options, the exercise price) was adjusted in conjunction with the Issuer's spin-off of CareFusion. The terms of this adjustment were approved by the Issuer's Human Resources and Compensation Committee.

(4) These options are fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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