MORONEY JAMES M III

Form 4

December 07, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MORONEY JAMES M III			2. Issuer Name and Ticker or Trading Symbol A. H. Belo CORP [AHC]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
A. H. BELO CORPORATION, P.O. BOX 224866			12/04/2009	X Officer (give title Other (specify below) below) EVP/Publ & CEO Dallas News		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
DALLAS, TX 75222-4866				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Secu	urities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities A order Disposed o (Instr. 3, 4 and (A order Amount (D	f (D) 15)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series B Common Stock	12/04/2009		M	40,000 A	\$ 2.05	45,725	D	
Series B Common Stock (1)	12/04/2009		С	40,000 D	\$ 0 (2)	5,725	D	
Series A Common Stock (1)	12/04/2009		C	40,000 A	\$ 0 (2)	50,855	D	
Series A Common	12/04/2009		S	40,000 D	\$ 4.2765	10,855	D	

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Stock	<u>(9)</u>			
Series A Common Stock		960	I	By Spouse (3)
Series B Common Stock		320	I	By Spouse (3)
Series B Common Stock		10,420	I	By Marital LP (4)
Series A Common Stock		59,730	I	By Father's Estate (5)
Series A Common Stock		11,129	I	By Family LP <u>(6)</u>
Series B Common Stock		470,055	I	By Family LP (6)
Series A Common Stock		991	I	By 401k Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g., \, \mathrm{puts}, \, \mathrm{calls}, \, \mathrm{warrants}, \, \mathrm{options}, \, \mathrm{convertible} \, \mathrm{securities})$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 2.05	12/04/2009		M	40,000	(8)	12/03/2018	Series B Common Stock	40,000

(9-02)

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866

EVP/Publ & CEO Dallas News

Signatures

Kay F. Stockler, Attorney-in-Fact

12/07/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
- (2) No consideration; converted on a share-for-share basis.
- (3) The reporting person disclaims beneficial ownership of these securities.
- (4) Shares are held by a limited partnership of which the reporting person is a general partner and of which the reporting person's spouse is a limited partner and a general partner.
- (5) The reporting person is the executor of the Estate of James M. Moroney, Jr., the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) The reporting person is the managing general partner of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (7) Held by the A. H. Belo Savings Plan as of November 30, 2009.
- These options became exercisable as to 40,000 shares on 12/3/2009; the remaining options become exercisable as to 30,000 shares on 12/3/2010 and as to 30,000 shares on 12/3/2011.
- Represents the average sale price per share. Shares sold in the open market as follows: 11,500 shares @ \$4.17 per share; 12,000 shares @ \$4.18 per share; 2,000 shares @ \$4.19 per share; 2,000 shares @ \$4.31 per share; 1,000 shares @ \$4.32 per share; 3,500 shares @ \$4.34 per share; 3,500 shares @ \$4.46 per share; 1,000 shares @ \$4.52 per share; 1,000 shares @ \$4.58 per share; and, 2,500 shares @ \$4.69 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3