HYLE KATHLEEN W

Form 4

February 28, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * HYLE KATHLEEN W			2. Issuer Name and Ticker or Trading Symbol CONSTELLATION ENERGY GROUP INC [CEG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 100 CONSTELLATION WAY			3. Date of Earliest Transaction (Month/Day/Year) 02/24/2012	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
BALTIMORE	, MD 21202	,		Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of

1.11110 01	2. Transaction Date	ZA. Decined	5.	•		J. Amount of	o. Ownership		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership
		· · · · · · · · · · · · · · · · · · ·		(,	Following	(Instr. 4)	(Instr. 4)
							Reported	(1115111 1)	(1115111 1)
					(A)		Transaction(s)		
					or		` '		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common			. (1)				24,858.006	_	
Stock	02/24/2012		A(1)	17,154	A	\$0	(2)	D	
Stock							<u>(=)</u>		
Common									By 401(k)
							889.1615 (3)	I	
Stock									Plan
Common									
							125	I	By son
Stock									•
Common									
Common							125	I	By son
Stock									J
Common									D
Common							125	I	Ву
Stock								-	daughter

Edgar Filing: HYLE KATHLEEN W - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	* ` ′	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4, and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) (4)	\$ 36.49	02/24/2012		A	168,920	(5)	02/24/2022	Common Stock	168,920

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer of the same of the sa	Director	10% Owner	Officer	Other			
HYLE KATHLEEN W			Senior				
100 CONSTELLATION WAY			Vice				
BALTIMORE, MD 21202			President				

Signatures

Sean J. Klein,

Attorney-In-Fact 02/28/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects award of service-based restricted stock which will vest on 2/24/13, 2/24/14, and 2/24/15.
- (2) This amount includes shares obtained through reinvested dividends since the Form 4 filed on 3/1/11.
- (3) This amount includes 179.6293 shares acquired since the Form 4 filed on 3/1/11.
- (4) These are employee stock options.
- (5) Options vest in three equal annual installments on 2/24/13, 2/24/14, and 2/24/15.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2