

NEWBERRY THOMAS L V  
Form 4  
June 28, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NEWBERRY THOMAS L V

2. Issuer Name and Ticker or Trading Symbol  
AMERICAN SOFTWARE INC  
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

470 EAST PACES FERRY ROAD

06/26/2012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ATLANTA, GA 30305

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	06/26/2012		C	3,000 A	\$ 6 3,000	D	
Class A Common Stock	06/26/2012		S	3,000 A	\$ 4.15 6,000	D	
Class A Common Stock	06/26/2012		C	3,000 A	\$ 4.55 9,000	D	
Class A Common	06/26/2012		S	9,000 D	\$ 8.315 0	D	

(1) (2)

Stock								
Class A Common Stock	06/27/2012		C	3,000	A	\$ 5.02	3,000	D
Class A Common Stock	06/27/2012		C	3,000	A	\$ 5.48	6,000	D
Class A Common Stock	06/27/2012		S	6,000	D	\$ 8.1661 <u>(1)</u> <u>(2)</u>	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Class A Common Stock	\$ 6	06/26/2012		C	3,000	07/31/2007 07/31/2012	Class A Common Stock	3,000	
Options to Acquire Class A Common Stock	\$ 4.15	06/26/2012		C	3,000	01/30/2010 01/30/2015	Class A Common Stock	3,000	
Options to Acquire	\$ 4.55	06/26/2012		C	3,000	10/31/2009 10/31/2014	Class A Common Stock	3,000	

Class A  
Common  
Stock

Options  
to

Acquire  
Class A  
Common  
Stock

\$ 5.02

06/27/2012

C

3,000

07/30/2011

07/30/2016

Class A  
Common  
Stock

3,000

Options  
to

Acquire  
Class A  
Common  
Stock

\$ 5.48

06/27/2012

C

3,000

07/31/2009

07/31/2014

Class A  
Common  
Stock

3,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

NEWBERRY THOMAS L V  
470 EAST PACES FERRY ROAD X  
ATLANTA, GA 30305

## Signatures

Thomas L.  
Newberry, V

06/28/2012

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each price for all transactions reported on this Form 4.
- (2) Represents the weighted average sales price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.