LEE ENTERPRISES INC Form 4

January 27, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f) of t	he Investment	Comp	any Act of 1940				
	[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							
1. Na	ame and Address of Reportin	g Person*						
Veon		Greg		R.				
(Las		(First)		(Middle)				
c/o Lee Enterprises, Incorporated, 400 Putnam Building								
		(Street)						
Davenpo	ort	IA		52801				
(Cit	y)	(State)		(Zip)				
2. Is	ssuer Name and Ticker or Tr	ading Symbol						
Lee Enterprises, Incorporated, LEE ENT								
3. IR	RS Identification Number of	Reporting Pe	rson,	if an Entity (Voluntary)				
42-0823	3980							
4. St	atement for Month/Year							
1/24/03	3							
5. If	Amendment, Date of Origin	al (Month/Yea	r)					
	elationship of Reporting Pe Check all applicable)	rson to Issue	r					
] Director [] Officer (give title bel	ow)	[_] [_]	10% Owner Other (specify below)				
Vice Pr	resident - Publishing							

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person

[_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2.	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				
				(A)	Desire		
(mm/dd/yy)	Code	V	(D)				
1/24/03	М		4,000	А	\$16.00		
1/24/03			•		· ·		
	Transaction Date (mm/dd/yy) 1/24/03 1/24/03	Transact 2. Code Transaction (Instr. Date (mm/dd/yy) Code 1/24/03 M 1/24/03 F	Transaction Code Transaction (Instr. 8) Date (mm/dd/yy) Code V 1/24/03 M 1/24/03 F	Securities Ac. 3. Disposed of () Transaction (Instr. 3, 4) 2. Code Transaction (Instr. 8) Date (mm/dd/yy) Code V 1/24/03 M 4,000 1/24/03 F 2,557	Securities Acquired (

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- 5. 7.

1. Title of	sion or Exer- cise Price of Deriv-	3. Trans- action Date		of(D) (Instr. 3	re 6. es Date (A) Exercised Expira (Month	isable and ation Date n/Day/Year)	of Und Securi (Insti	a. 3 an Ar On	ng nd 4) mount
Derivative Security	ative Secur-	(Month/ Day/	8)	4 and 5)	Date Exer-	Expira- tion		Ni Oi	ımber f
(Instr. 3)	ity	Year)		(A) (I		Le Date	Title		nares
Employee Stock Op		1-24-03	M	4,00)0 ***	11/2/03	Common	Stock	4,000
Employee Stock Op					***	11/7/06	Common	Stock	7 , 500
Employee Stock Op					***	11/3/07	Common	Stock	8,000
Employee Stock Op					***	11/15/08	Common	Stock	7,000
Employee Stock Op	\$29.938				* * *	11/9/09	Common	Stock	15,000
Employee Stock Op	\$25.938				***	11/13/10	Common	Stock	20,000
Employee Stock Op	otion				8/7/02	11/7/05	Common	Stock	3 , 530
Employee Stock Op					8/7/02	11/7/05	Common	Stock	656
Employee Stock Op	\$35.46				***	11/14/11	Common	Stock	20,000
Employee Stock Op	otion				4/30/03	10/31/04	Common	Stock	1,730
Employee Stock Op					***	11/13/12	Common	Stock	20,000
*Includes 2,662 since the Reporti		last Sec	tion 16(a) filing.	through pa				idend r

Explanation	of	Responses	
-------------	----	-----------	--

**Signature of Reporting Person

	1/24/03
Lane & Waterman, By Edmund H. Carroll, Jr.,	Dat.e
signing on behalf of Reporting Person under	Date
Power of Attorney	

^{**}The Reporting Person disclaims beneficial ownership of these securities, and this report shall the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any ***These securities become exercisable as follows: 30% upon the first anniversary date of the gr anniversary date of the grant; and 100% upon the third anniversary date of the grant.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2