EXPEDIA INC
Form 4
January 21, 2003

# FORM 4

⎽ Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment
Company Act of 1940

OMB APPROVAL

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| 1. Name and Address of Reporting Person*<br><br>**BLACHFORD ERIK C.**<br><br>(Last)    (First)    (Middle)<br><br>**13810 S.E. EASTGATE WAY SUITE 400**<br><br>(Street)<br><br>**BELLEVUE, WA 98005**<br><br>(City)    (State)    (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol<br>**EXPEDIA, INC. (EXPE)**<br><br>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Day/Year<br>**01/16/2003**<br><br>5. If Amendment, Date of Original (Month/Day/Year) | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>⎽ Director<br>10% Owner ⎯<br>**X** Officer (give title below) ⎯<br>Other (specify below)<br><br>**President, Expedia North America**<br><br>7. Individual or Joint/Group Filing (Check Applicable Line)<br>**X** Form filed by One Reporting Person<br>⎽ Form filed by More than One Reporting Person |
| --- | --- | --- | --- |

**Table I    Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| **COMMON STOCK** | 01/16/03 | | M | | 1,000 | A | $8.45 | | | |
| **COMMON STOCK** | 01/16/03 | | S(1) | | 1,000 | D | $66.70 | 5,100 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued)    Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of | 3. Transaction Date | 3A. Deemed Execution Date, | 4. Transaction Code | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/ | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially | 10. Ownership Form | 11. Nature of Indirect Beneficial Ownership |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |

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| (Instr. 3) | Derivative Security | (Month/ Day/ Year) | if any (Month/ Day/ Year) | (Instr. 8) | | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | Year) | | (Instr. 3 & 4) | | | Owned Following Reported Transaction(s) (Instr. 4) | of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 4) | (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exer-cisable | Expira- tion Date | Title | Amount or Number of Shares | | | |
| Options (Right to Buy) | $8.45 | 01/16/03 | | M | | | 1,000 [(2)] | | 07-02-05 | Common Stock | 1,000 | $8.45 | 3,079 | D |

Explanation of Responses:

[(1)] This sale was effected pursuant to the terms of a 10b5-1 sales plan adopted by the reporting person on August 28, 2002.

[(2)] 5,079 shares vested on 1/2/00, and 5,709 shares vest every six months period thereafter.

By: /s/ **Erik C. Blachford**      **01-17-03**
      **by Maja D. Chaffe, his attorney-in-fact**    Date
    **Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
    If space is insufficient, See Instruction 6 for procedure.

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