## Edgar Filing: ONE LIBERTY PROPERTIES INC - Form 4

ONE LIBER	TY PROPERTIES	S INC										
February 29,	_									OMB A	PPROVAL	
FORM	<b>4</b> UNITED S	TATES S				ND EXC D.C. 205		NGE (	COMMISSION		3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed purson s Section 17(a)	uant to Sec	CHAN( ction 16 blic Uti	GES IN SECU (a) of t lity Ho	N B RI the	ENEFI TIES Securiti ing Com	CIAI es Ex pany	chang Act o	<b>DERSHIP OF</b> ge Act of 1934, f 1935 or Sectio 40	Expires: Estimated a burden hou response	irs per	
(Print or Type R	esponses)											
1. Name and Ad Block Alysa	ddress of Reporting Po	S <u>y</u> O	ymbol			Ficker or 7			5. Relationship of Issuer (Chec	Reporting Per		
				te of Earliest Transaction th/Day/Year) 9/2008					Director 10% Owner X Officer (give title Other (specify below) Treasurer			
	(Street)		If Amen iled(Mont			e Original			6. Individual or Jo Applicable Line) _X_ Form filed by 0	One Reporting Pe	erson	
GREAT NEO	CK, NY 11731								Form filed by M Person	Iore than One Ro	eporting	
(City)	(State) (Z	Zip)	Table	I - Non	-De	erivative S	ecuri	ties Aco	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 3	8)	4. Securit nAcquired Disposed (Instr. 3, Amount	(A) o of (D	)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	02/29/2008			А		500	А	\$0	6,075 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivativ Security (Instr. 3)	e Conversion or Exercise	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	<ol> <li>5.</li> <li>tionNumber of</li> <li>Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ol>	5	Date	Amou Unde Secur	ele and unt of rlying rities (1, 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
Block Alysa 60 CUTTER MILL ROAD SUITE 303 GREAT NECK, NY 11731			Treasurer						
Signatures									
Alysa Block	02/29/2008								
<u>**</u> Signature of	Date								

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 500 shares were awarded to reporting person under the 2003 Incentive Plan. The shares vest February 28, 2013. The award is exempt from Section 16(b) under Rule 16 (b) -3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person