ROBINSON LOGAN G ESQ

Form 4

January 03, 2003

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Ado			ne and Tic ooration (D		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle) Delphi Corporation 5725 Delphi Drive				rting	ntification N Person, voluntary)	Number	Mor Jan u	tatement for hth/Day/Year uary 2, 2003	10 X O V C	Director Director 10% Owner X_ Officer (give title below) Other (specify below) Vice President and General Counsel			
Troy, MI 48098	(Street)						Date	Amendment, of Original nth/Day/Year)	(C <u>X</u> Pe	Check Applicat Form filed by erson	One Reporting More than One		
(City)	(State) (Zip)	T	able	I Non-D	erivati	ive Secu	rities Acquired	, Dispose	d of, or Benef	icially Owned		
1. Title of Security (Instr. 3)		rans- 2A. Deemed 3. Trans- 4. Securities Acq on Execution action Code (A) or Disposed of		osed o	of (D)	 Amount of Securities Beneficially 		ship Form: Direct (D)	7. Nature of Indirect Beneficial				
	(Month/ Day/ Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	1 1100	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock <u>(1)</u>	01/02/02		A	V	29,412	A				D			
Common Stock	01/02/03		F		2,912	D	\$8.32		71,728(2)	D			
Common Stock									1,476	I	(3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivativ	e sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security		action	Execution				Date			, ,	_		_	Beneficial
	Price of	Date	Date,	Code	Dei	ivat	(Meanth/Day/		Secui	rities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Sec	uriti	e¥ ear)		(Instr	. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acc	quire	d					Following	ative	
		Day/	Day/	8)	(A)	or						Reported	Security:	
		Year)	Year)		Dis	pose	d					Transaction(s)	Direct	
					of (D)						(Instr. 4)	(D)	
													or	
					(Ins	str.							Indirect	
					3, 4	&							(I)	
					5)								(Instr. 4)	
				Code	V (A)	(D)	Date	Expira-	Title	Amount				
							Exer-cisable	tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

(1) Grant of shares of restricted stock which earn dividend equivalents in the form of additional shares as and when dividends are paid on the issuer's Common Stock and which are subject to vesting over time and forfeiture upon the occurence of certain events. The first installment invested on January 2, 2003 and the reporting person had shares witheld to pay witholding taxes as reported in the following line.
(2) Includes dividend equivalents earned through the date of this report on the 2002 grant of restricted stock, see footnote (1). Also includes shares of restricted stock acquired as a result of previously reported awards, dividend equivalents earned through the date of this report on such prior awards, and direct holdings of Common Stock which are not restricted shares.

(3) Shares held in trust under Delphi Stock Savings Plan, State Street Bank as trustee, and invested in the Delphi Stock Fund, an investment option under the 401(k) Plan. Balance is as of December 31, 2002, the date of the last quarterly statement.

By: /s/ Logan G. Robinson, by: Diane L. Kaye, pursuant to
Power of Attorney
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).