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HSBC HOLDINGS PLC Form 6-K December 01, 2006

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer Pursuant to Rule 13a - 16 or 15d - 16 of the Securities Exchange Act of 1934

For the month of December, 2006

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No ${\tt X}$

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-)

NOTIFICATION OF MAJOR INTERESTS IN SHARES

Section 198 - Companies Act 1985

The Company was notified on 1 December 2006 that Credit Suisse companies had a notifiable interest as at 29 November 2006 in 499,371,305 ordinary shares of US\$0.50 each in HSBC Holdings plc, representing approximately 4.32% of the ordinary shares in issue.

A copy of the letter of notification is quoted below.

Paul Stafford
Deputy Group Company Secretary

HSBC Holdings plc

Letter to HSBC Holdings plc dated 1 December 2006 from Duncan Murray, AVP -

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Legal and Compliance, Credit Suisse Securities (Europe) Limited

"Dear Sirs,

HSBC Holdings plc ("The Company")

This notification relates to the ordinary shares of the Company ("the shares") and is given in fulfilment of the obligations imposed under section 198 of the Companies Act 1985 ("the Act").

We hereby notify you that on 29 November 2006 following acquisitions, the Credit Suisse ("CS") companies listed below (together the "CS companies") hold the following interests in the issued share capital of the Company:

- 1. Credit Suisse Securities (Europe) Limited ("CSSEL") 27,261,036 shares. CSSEL held an interest in 2,374,964 of these shares under section 208(5) of the act by virtue of the right to redelivery of equivalent securities under stock lending arrangements.
- 2. Credit Suisse International ("CSi") 264,499,020 shares.
- 3. Credit Suisse Capital LLC ("CSSCLLC") 103,300 shares.
- 4. Credit Suisse (Hong Kong) Limited ("CSHK") 207,507,949 shares.

The CS companies now hold a total interest of 499,371,305 shares being equivalent to approximately 4.32% of the issued share capital of the Company.

Those Credit Suisse companies which are direct or indirect holding companies of CSSEL, CSi, CSSCLLC, CSIBD and CSHK are, under the terms of section 203 of the Act, each interested by attribution in any shares in which CSSEL, CSi, CSSCLLC, CSIBD and CSHK are interested.

Yours faithfully,

Duncan Murray
AVP - Legal and Compliance"

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 01 December 2006