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HSBC HOLDINGS PLC Form 6-K March 18, 2013

## FORM 6-K

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F .....

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-............).

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This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

- 1 Name of the issuer HSBC Holdings plc
- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
  - S T Gulliver, a person discharging managerial responsibilities
- 3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares US\$0.50 ordinary shares
- 4 State the nature of the transaction
  Release by the Trustee of 292,692 ordinary shares following the partial
  vesting of the 2011 deferred award of Restricted Shares made to S T
  Gulliver under the HSBC Share Plan. The Trustee of the Plan sold a total
  of 292,692 shares (including 152,200 to meet the tax liability). Mr
  Gulliver must retain 140,692 shares from his existing holding for a
  period of six months.
- Number of shares, derivatives or any other financial instruments relating to shares acquired N/A
- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed 292,692
- 7 Price per share or value of transaction £7.2655
- 8 Date and place of transaction 15 March 2013, London
- Date issuer informed of transaction18 March 2013
- 10 Total holding following notification 4,792,368
- 11 Name of duly authorised officer/official of issuer responsible for making notification
  - Peter Harvey, Senior Assistant Secretary, 020 7992 1401
- 12 Date of notification 18 March 2013

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 18 March 2013