

NASDAQ Premium Income & Growth Fund Inc.  
Form DEFA14A  
October 01, 2010

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Definitive Proxy Statement

**Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**NASDAQ PREMIUM INCOME & GROWTH FUND INC.**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

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x No fee required.

.. Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which the transaction applies:

(2) Aggregate number of securities to which the transaction applies:

(3) Per unit price or other underlying value of the transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of the transaction:

(5) Total fee paid:

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.. Fee paid previously with preliminary materials.

.. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

**NASDAQ PREMIUM INCOME & GROWTH FUND INC. (the Fund )**

**Special Meeting of Shareholders to Consider Proposals to Approve a  
New Management Agreement, and New Subadvisory Agreement**

**Adjourned Until October 22, 2010**

**1-866-586-0636**

Please vote now to be sure your vote is received in time for the

October 22, 2010, Adjourned Special Meeting

The Fund's records indicated that we have not received your important vote. We urge you to vote as soon as possible in order to allow us to obtain a sufficient number of votes to hold the Meeting as scheduled and avoid the possibility of further adjournments. In order for your shares to be represented, we need to receive your instructions by the time the Meeting is convened on October 22, 2010.

**In seeking to continue the management of the Fund without interruption and to effect an orderly transition to a new investment adviser to the Fund, the Board has approved, and recommends that stockholders of the Fund approve, a New Management Agreement and a New Subadvisory Agreement.**

**IQ Investment Advisors LLC** has made it very easy for you to vote.

*Choose one of the following methods:*

**Speak** to a live Proxy Specialist by calling the number above. We can answer any of your questions and record your vote. (Monday – Friday, 9:30 a.m. to 9:00 p.m. Eastern time and Saturday, 10:00 a.m. to 6:00 p.m. Eastern time).

**Log on** to [www.proxyvote.com](http://www.proxyvote.com), enter your control number printed on the proxy card and vote by following the on-screen prompts.

**Call Toll Free** the phone number on the proxy card, enter your control number printed on the card and follow the touchtone prompts.

**Mail** in your signed proxy card in the postage paid envelope provided.

**Your vote is very important. Please accept our thanks for your participation in this important matter.**