PERKINELMER INC
Form 11-K
June 28, 2011
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

x **ANNUAL REPORT PURSUANT TO SECTION 5(d) OF THE SECURITIES EXCHANGE ACT OF 1934**
For the Fiscal Year Ended December 31, 2010

OR

¨ **TRANSITION REPORT PURSUANT TO SECTION 5(d) OF THE SECURITIES EXCHANGE ACT OF 1934**
For the transition period from to

Commission File Number 001-5075

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

PerkinElmer, Inc. Savings Plan

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

PerkinElmer, Inc.

940 Winter Street

Waltham, Massachusetts 02451

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PERKINELMER, INC. SAVINGS PLAN

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants and Compensation and Benefits Committee

PerkinElmer, Inc. Savings Plan

Waltham, Massachusetts

We have audited the accompanying statements of net assets available for benefits of PerkinElmer, Inc. Savings Plan (the Plan) as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2010 and 2009, and the changes in net assets available for benefits for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2010, is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This schedule is the responsibility of the Plan s management. Such schedule has been subjected to the auditing procedures applied in our audit of the basic 2010 financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

/s/ DELOITTE & TOUCHE LLP

Boston, Massachusetts

June 28, 2011

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PERKINELMER, INC. SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2010 AND 2009

	2010	2009
ASSETS:		
Investments participant-directed at fair value	$ 389,589,277	$ 340,720,573
Employer contributions receivable	174,713	617,081
Notes receivable from participants	6,340,014	5,702,383
Net assets available for benefits at fair value	396,104,004	347,040,037
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE STABLE-VALUE FUND	(846,931)	1,098,214
NET ASSETS AVAILABLE FOR BENEFITS	$ 395,257,073	$ 348,138,251

See notes to financial statements.

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PERKINELMER, INC. SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
INVESTMENT INCOME:		
Net appreciation in fair value of investments	$ 38,407,584	$ 56,859,364
Interest and dividend income	5,180,416	5,178,059
Net investment income	43,588,000	62,037,423
Interest income on notes receivable from participants	333,644	377,723
CONTRIBUTIONS:		
Participant contributions	20,814,441	20,616,327
Employer contributions	11,029,115	11,003,188
Rollover contributions	3,476,183	2,712,571
Total contributions	35,319,739	34,332,086
Total additions	79,241,383	96,747,232
DEDUCTIONS:		
Benefits paid to participants	32,092,380	25,162,478
Administrative expenses	30,181	28,463
Total deductions	32,122,561	25,190,941
INCREASE IN NET ASSETS	47,118,822	71,556,291
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	348,138,251	276,581,960
End of year	$ 395,257,073	$ 348,138,251

See notes to financial statements.

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PERKINELMER, INC. SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

1. DESCRIPTION OF THE PLAN

The following description of the PerkinElmer, Inc. Savings Plan (the Plan), as in effect on December 31, 2010, is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General The Plan is a defined contribution plan covering substantially all domestic employees of PerkinElmer, Inc. (the Company) who are not members of a collective bargaining unit or who are members of a unit that specifically provides for participation in the Plan. The Plan also covers employees of each wholly owned domestic subsidiary that has entered into an agreement to adopt the Plan. The Plan is administered by an administrative committee (the Plan administrator), which has overall responsibility for interpreting the provisions of the Plan and providing the trustee with any information required in the discharge of its duties. Fidelity Management Trust Company (FMTC) serves as the trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions Participation in the Plan is voluntary. As defined in the Plan, eligibility commences the date the employee completes an hour of service for the Company. Participants may elect to make voluntary before-tax or Roth 401(k) contributions of up to 100% of their eligible compensation subject to statutory limits. In order to maintain the Plan s status as nondiscriminatory, the contribution amounts for highly compensated employees may be limited. Participants age 50 or over may be eligible to make additional contributions, subject to certain limitations. In addition, participants may elect to make after-tax contributions up to 16% of their eligible compensation, subject to certain limitations. Participants may also contribute amounts distributed to them by other qualified benefit plans.

The timing and amount of Company matching contributions are made based on the respective business unit for which the participant performs/performed services. Depending on the business unit, Company matching contributions are made on either a per-pay-period basis or on an annual basis for all active participants and for participants who have terminated during the year due to death, permanent disability or retirement. Annual matching contributions are made as of December 31. Matching contributions are either in an amount equal to 100% of the first 5% of compensation or in an amount equal to 55% of the first 6% of compensation that a participant contributes to the Plan. The Plan was amended as of January 1, 2009, so that all employees, other than those eligible for the defined benefit plan, will receive matching contributions of 100% of the first 5% of compensation up to applicable Internal Revenue Service (IRS) limits. Employees eligible for the defined benefit plan will continue to receive matching contributions of 55% of the first 6% of compensation. The Plan has been further amended so that following February 1, 2011, all eligible participants will receive matching contributions of 100% of the first 5% of compensation up to applicable IRS limits. As defined in the Plan, the Company may make supplemental contributions at its discretion. There were no supplemental contributions made during 2010 or 2009.

Participant Accounts Individual accounts are maintained for each Plan participant. Each participant s account is credited with the participant s contribution, the Company s matching contribution, supplemental contributions, allocations of Plan earnings, and are charged with an allocation of Plan losses and administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant s vested account.

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Vesting and Forfeitures Participants are vested immediately in their voluntary contributions plus actual earnings thereon. Vesting in the Company s contribution portion of participants account is based on years of continuous service for certain participants and the respective business unit for which the participant performs/performed services. Participants are either immediately 100% vested in all Company contributions or become 100% vested in the Company s contribution portion after three years of credited service.

In addition, if a participant terminates employment due to death, disability or retirement, as defined in the Plan, his or her account balance becomes 100% vested. At December 31, 2010 and 2009, forfeited nonvested accounts totaled $96,599 and $116,304, respectively. Forfeited balances of terminated participants are used to reduce future Company contributions or to pay reasonable administrative expenses of the Plan. The Company s contribution was reduced by nonvested forfeitures of $100,466 and $139,308 for the years ended December 31, 2010 and 2009, respectively.

IDS Participants In connection with the Company s divestiture of its IDS business in November 2010, the Plan was amended to provide that IDS participants who remained employed through the sale would be fully vested and would receive matching contributions attributable to their contributions and compensation through the transaction date.

Investments Participants direct the investment of their contributions and Company contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds, common collective trust funds and Company stock as investment options for participants.

Participant Loans Participants may borrow from their fund accounts from a minimum of $1,000 up to a maximum of $50,000 or 50% of their vested account balances, whichever is less. The loans are secured by the balance in the participant s account and bear interest at rates fixed for the term of the loan by the administrative committee based on interest rates currently being charged by commercial lending institutions. The period of repayment for any loan is determined by the participant, but in no event shall that period exceed 60 months, unless the loan is used to purchase a principal residence, in which case, a longer payment period is permitted. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits Upon termination of service, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution. Benefit payments to participants are recorded upon distribution.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Risks and Uncertainties The Plan utilizes various investment instruments including common stock, mutual funds, and common collective trust funds. Investment securities, in general, are exposed to various risks such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

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Investment Valuation and Income Recognition The Plan s investments are carried at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company s common stock is valued at the closing price reported on the New York Stock Exchange on the last business day of the Plan year. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. The units of common collective trust funds are stated at fair value as determined by the issuer of the fund, Fidelity Management and Research Company (FMR Co.), based on the fair value of the underlying investments. The stable value portfolio is stated at fair value and then adjusted to contract value as described below. Fair value of the stable value portfolio is the net asset value of its underlying investments, and contract value is principal plus accrued interest.

In accordance with GAAP, the stable value portfolio is included at fair value in participant-directed investments in the statements of net assets available for benefits, and an additional line item is presented representing the adjustment from fair value to contract value. The statement of changes in net assets available for benefits is presented on a contract value basis.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Investment Management Fees and Operating Expenses Management fees and operating expenses charged to the Plan for investments in the mutual funds and common collective trust funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

Notes Receivable from Participants Participant loans are required to be classified as notes receivable from participants (rather than investments) and are measured at their unpaid principal balance plus any accrued but unpaid interest at the end of the period. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits Payments to participants are recorded upon distribution.

Administrative Expenses Administrative expenses of the Plan may be paid by either the Plan or the Company, as provided in the Plan document.

New Accounting Standards

ASU No. 2010-06, Fair Value Measurements and Disclosures In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2010-06, *Fair Value Measurements and Disclosures*, which amends Accounting Standards Codification Topic (ASC) 820, *Fair Value Measurements and Disclosures*, adding new disclosure requirements for Levels 1 and 2, separate disclosures of purchases, sales, issuances, and settlements relating to Level 3 measurements and clarification of existing fair value disclosures. ASU No. 2010-06 was effective for periods beginning after December 15, 2009, except for the requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis, which will be effective for fiscal years beginning after December 15, 2010. The Plan prospectively adopted the new guidance in 2010, except for the Level 3 reconciliation disclosures, which are required in 2011. The adoption of this guidance in 2010 did not materially affect, and the future adoption of the remainder of the guidance is not expected to materially affect, the Plan s financial statements.

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ASU No. 2010-25, Reporting Loans to Participants by Defined Contribution Pension Plans In September 2010, the FASB issued ASU No. 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans*. The ASU requires that participant loans be classified as notes receivable rather than a plan investment and measured at unpaid principal balance plus accrued but unpaid interest rather than fair value. The Plan retrospectively adopted the new accounting in 2010. The adoption did not have a material effect on the Plan s financial statements.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, establishes a single authoritative definition of fair value, sets a framework for measuring fair value, and requires additional disclosures about fair value measurements. In accordance with ASC 820, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The following tables set forth by level within the fair value hierarchy a summary of the Plan s investments measured at fair value on a recurring basis at December 31, 2010 and 2009.

In accordance with the update to ASC 820, the tables below include the major categorization for debt and equity securities on the basis of the nature and risk of the investments at December 31, 2010 and 2009 (in thousands). The Plan had no Level 3 investments at December 31, 2010 and 2009.

			2010
	Active Markets for Identical Assets (Level 1)	**Other Observable Inputs (Level 2)**	**Total**
PerkinElmer common stock	$ 10,937	$	$ 10,937
Mutual funds:			
Domestic stock funds	149,823		149,823
International stock fund	64,942		64,942
Fixed income funds	34,407		34,407
Cash and other	19,906		19,906
Total mutual funds	269,078		269,078
Common collective trust funds:			
Stable-value fund		85,771	85,771
Commingled portfolio		23,803	23,803
Total common collective trust funds		109,574	109,574
Total	$ 280,015	$ 109,574	$ 389,589

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	Active Markets for Identical Assets (Level 1)	Other Observable Inputs (Level 2)	2009 Total
PerkinElmer common stock	$ 8,417	$	$ 8,417
Mutual funds:			
Domestic stock funds	140,176		140,176
International stock fund	42,410		42,410
Fixed income funds	27,997		27,997
Cash and other	12,990		12,990
Total mutual funds	223,573		223,573
Common collective trust funds:			
Stable-value fund		87,409	87,409
Commingled portfolio		21,322	21,322
Total common collective trust funds		108,731	108,731
Total	$ 231,990	$ 108,731	$ 340,721

For the year ended December 31, 2010, there were no significant transfers in or out of Levels 1, 2, or 3.

The valuation methods as described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth additional disclosures of the Plan s investments whose fair value is estimated using a net asset value (NAV) as of December 31, 2010 and 2009:

	Fair Value Estimated Using Net Asset Value per Share December 31, 2010				
Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Equity index funds (a):					
Domestic stock funds	$ 20,994,659	$	Daily	None	None
Cash and other	2,808,809		Daily	None	None
Stable value fund (b)	85,770,996		Daily	None	None
Total	$ 109,574,464	$			

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Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
	Fair Value Estimated Using Net Asset Value per Share December 31, 2009				
Equity index funds (a):					
Domestic stock funds	$ 19,040,199	$	Daily	None	None
Cash and other	2,281,412		Daily	None	None
Stable value fund (b)	87,408,994		Daily	None	None
Total	$ 108,730,605	$			

* The fair values of the investments have been estimated using the net asset value of the investment.

(*a*) Equity index fund strategies seek to approximate the total composition and total return of the Standards & Poors (S&P) 500 Index, regardless of market conditions.

(b) Stable value fund strategy seeks to preserve the principal investment while earning a level of interest that is consistent with the principal preservation. While it seeks to maintain a stable NAV of $1 per share, it cannot guarantee it will be able to do so; thus, the yield of the stable value fund will fluctuate.

4. INVESTMENTS

The Plan s investments that represented 5% or more of the Plan s net assets available for benefits as of December 31, 2010 and 2009, are as follows:

	2010	2009
Fidelity Contrafund	$ 43,773,010	$ 37,879,793
Fidelity Growth Company Fund	50,985,417	42,225,384
Fidelity International Discovery Fund	20,390,238	19,484,413
Neuberger Berman Genesis Fund	23,696,163	18,354,959
Fidelity U.S. Equity Index Commingled Pool	23,803,468	21,321,611
Fidelity Managed Income Portfolio II	85,770,996	87,408,994

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During the year ended December 31, 2010 and 2009, the Plan s investments (including gains and losses on investments bought and sold, as well as held, during the year) appreciated in value as follows:

	2010	2009
Neuberger Berman Genesis Fund	$ 4,123,175	$ 3,877,518
MSIF Emerging Markets Portfolio	2,199,237	4,810,005
Baron Small Cap Fund	692,375	497,829
Western Asset Core Plus Bond Portfolio FI	872,482	1,569,085
Fidelity Contrafund	6,157,139	8,365,045
Fidelity Equity Income Fund	1,721,659	2,692,540
Fidelity Growth Company Fund	8,678,744	12,020,748
Fidelity International Discovery Fund	1,646,480	4,190,702
Fidelity Freedom Income Fund	112,488	220,416
Fidelity Freedom 2005 Fund	93,030	295,801
Fidelity Freedom 2010 Fund	554,328	1,142,298
Fidelity Freedom 2015 Fund	803,267	1,625,449
Fidelity Freedom 2020 Fund	1,485,189	2,761,686
Fidelity Freedom 2025 Fund	1,171,650	1,826,070
Fidelity Freedom 2030 Fund	1,064,468	1,618,197
Fidelity Freedom 2035 Fund	751,859	940,031
Fidelity Freedom 2040 Fund	656,522	823,094
Fidelity Freedom 2045 Fund	201,433	189,136
Fidelity Freedom 2050 Fund	132,583	141,896
Fidelity U.S. Equity Index Commingled Pool	3,123,156	4,538,441
	36,241,264	54,145,987
PerkinElmer Stock Fund	2,166,320	2,713,377
Net appreciation in fair value of investments	$ 38,407,584	$ 56,859,364

5. STABLE VALUE PORTFOLIO

The Managed Income Portfolio II is a stable value portfolio (the Portfolio) that is a commingled pool managed by Fidelity Management Trust Company. The beneficial interest of each participant is represented by units. Units are issued and redeemed daily at the Portfolio s constant net asset value (NAV) of $1 per unit. Distribution to the Portfolio s participants is declared daily from the net investment income and automatically reinvested in the Portfolio on a monthly basis, when paid. It is the policy of the Portfolio to use its best efforts to maintain a stable net asset value of $1 per unit; although there is no guarantee that the Portfolio will be able to maintain this value.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Portfolio, plus earnings, less participant withdrawals and administrative expenses. The Portfolio imposes certain restrictions on the Plan, and the Portfolio itself may be subject to circumstances that impact its ability to transact at contract value (described below). Plan management believes that the occurrence of events that would cause the Portfolio to transact at less than contract value is not probable.

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Limitations on the Ability of the Portfolio to Transact at Contract Value:

Restrictions on the Plan Participant-initiated transactions are those transactions allowed by the Plan, including withdrawals for benefits, loans, or transfers to noncompeting funds within a plan, but excluding withdrawals that are deemed to be caused by the actions of PerkinElmer, Inc. (Plan Sponsor). The following employer-initiated events may limit the ability of the Portfolio to transact at contract value:

The Plan s failure to qualify under Section 401(a) or Section 401(k) of the Internal Revenue Code.

Any communication given to Plan participants by the Plan Sponsor, any other Plan fiduciary or FMTC that is designed to sway or influence a participant not to invest in the Portfolio or to transfer assets out of the Portfolio.

Any transfer of assets from the Portfolio directly into a competing investment option.

The establishment of a defined contribution plan that competes with the Plan for employee contributions.

Withdrawals initiated by a Plan Sponsor will normally be provided at contract value as soon as practicable within twelve months following written notice of the Trustee.

Complete or partial termination of the Plan or its merger with another plan

Circumstances That Impact the Portfolio The Portfolio invests in assets, typically fixed income securities or bond funds, and enters into wrapper contracts issued by third parties. A wrap contract is an agreement by another party, such as a bank or insurance company to make payments to the Portfolio in certain circumstances. Wrap contracts are designed to allow a stable value portfolio to maintain a constant NAV and to protect a portfolio in extreme circumstances. In a typical wrap contract, the wrap issuer agrees to pay a portfolio the difference between the contract value and the market value of the underlying assets once the market value has been totally exhausted.

The wrap contracts generally contain provisions that limit the ability of the Portfolio to transact at contract value upon the occurrence of certain events. These events include:

Any substantive modification of the Portfolio or the administration of the Portfolio that is not consented to by the wrap issuer.

Any change in law, regulation, or administrative ruling applicable to a plan that could have a material adverse effect on the Portfolio s cash flow.

Employer-initiated transactions by participating plans as described above

In the event that wrap contracts fail to perform as intended, the Portfolio s NAV may decline if the market value of its assets declines. The Portfolio s ability to receive amounts due pursuant to these wrap contracts is dependent on the third-party issuer s ability to meet their financial obligations. The wrap issuer s ability to meet its contractual obligations under the wrap contracts may be affected by future economic and regulatory developments.

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The Portfolio is unlikely to maintain a stable NAV if, for any reason, it cannot obtain or maintain wrap contracts covering all of its underlying assets. This could result from the Portfolio s inability to promptly find a replacement wrap contract following termination of a wrap contract. Wrap contracts are non-transferable and have no trading market. There are a limited number of wrap issuers. The Portfolio may lose the benefit of wrap contracts on any portion of its assets in default in excess of a certain percentage of Portfolio assets.

6. RELATED-PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds managed by FMR Co., an affiliate of FMTC. These transactions qualify as party-in-interest transactions. Administrative fees paid by the Plan for the investment management services provided by the trustee were $30,181 and $28,463 for the years ended December 31, 2010 and 2009, respectively.

At December 31, 2010 and 2009, the Plan held 414,313 and 398,702 shares, respectively, of common stock of the Company, the sponsoring employer. During the years ended December 31, 2010 and 2009, the Plan recorded dividend income from the Company s stock of $116,251 and $109,286, respectively.

7. FEDERAL INCOME TAX STATUS

The IRS has determined and informed the Company by a letter, dated June 15, 2009, that the Plan and related trust were designed in accordance with the applicable regulations of the Internal Revenue Code (the Code). The Plan has been amended since receiving the determination letter; however, the Company and the Plan administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Code, and the Plan and related trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan s financial statements.

8. PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right, under the Plan, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

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9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The Company is reporting in the Plan s Form 5500, the Plan s investment in a fully-benefit responsive stable-value fund, at fair value, at December 31, 2010. At December 31, 2009, the stable value fund was reported in the Plan s Form 5500 at contract value. The following is a reconciliation of net assets available per the financial statements to the Form 5500 at December 31, 2010 and 2009.

	2010	2009
Net assets available for benefits per financial statements	$ 395,257,073	$ 348,138,251
Adjustment from contract value to fair value for fully benefit-responsive stable-value fund	846,931	
Net assets available per the Form 5500	$ 396,104,004	$ 348,138,251

The following is a reconciliation of the increase in net assets per the financial statements to net income per the Form 5500 for the year ended December 31, 2010:

	2010
Increase in net assets per the financial statements	$ 47,118,822
Adjustment from fair value to contract value for fully benefit-responsive stable-value fund	846,931
Net income per the Form 5500	$ 47,965,753

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SUPPLEMENTAL SCHEDULE

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PERKINELMER, INC. SAVINGS PLAN **EIN # 04-2052042**

Plan # 001

FORM 5500, SCHEDULE H, PART IV, LINE 4i SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2010

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		Common collective trust funds:		
*	Fidelity Investments	Fidelity Managed Income Portfolio II	**	$ 85,770,996
*	Fidelity Investments	Fidelity U.S. Equity Index Commingled Pool	**	23,803,468
		Total common collective trust funds		109,574,464
		Mutual funds:		
	Morgan Stanley	MSIF Emerging Markets Portfolio	**	15,225,006
	Baron Funds	Baron Small Cap Fund	**	4,367,122
	Western Asset	Western Asset Core Plus Bond Portfolio FI	**	17,188,232
	Neuberger Berman	Neuberger Berman Genesis Fund	**	23,696,163
*	Fidelity Investments	Fidelity Contrafund	**	43,773,010
*	Fidelity Investments	Fidelity Equity-Income Fund	**	14,953,187
*	Fidelity Investments	Fidelity Growth Company Fund	**	50,985,417
*	Fidelity Investments	Fidelity International Discovery Fund	**	20,390,238
*	Fidelity Investments	Fidelity Freedom Income Fund	**	2,482,938
*	Fidelity Investments	Fidelity Freedom 2005 Fund	**	1,153,373
*	Fidelity Investments	Fidelity Freedom 2010 Fund	**	6,998,154
*	Fidelity Investments	Fidelity Freedom 2015 Fund	**	10,129,254
*	Fidelity Investments	Fidelity Freedom 2020 Fund	**	17,057,002
*	Fidelity Investments	Fidelity Freedom 2025 Fund	**	12,667,448
*	Fidelity Investments	Fidelity Freedom 2030 Fund	**	11,163,384
*	Fidelity Investments	Fidelity Freedom 2035 Fund	**	7,285,683
*	Fidelity Investments	Fidelity Freedom 2040 Fund	**	6,319,504
*	Fidelity Investments	Fidelity Freedom 2045 Fund	**	1,957,967
*	Fidelity Investments	Fidelity Freedom 2050 Fund	**	1,285,031
		Total mutual funds		269,078,113
*	PerkinElmer, Inc.	PerkinElmer Stock Fund		10,936,700
		Total investments per financial statements		389,589,277
*	Plan participants	Notes receivable from participants, with interest at rates of 4.25% 10.50%, maturity at various dates through 2040		6,340,014
		INVESTMENTS PER FORM 5500		$ 395,929,291

* Party-in-interest.
** Cost information is not required for participant-directed investments and therefore is not included.

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SIGNATURES

The Plan Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

	PERKINELMER, INC. SAVINGS PLAN
	/s/ John R. Letcher
Date: June 28, 2011	John R. Letcher, Chairman, Administrative
	Committee of the PerkinElmer, Inc.
	Savings Plan

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