

NUVEEN FLOATING RATE INCOME FUND
Form N-Q
December 30, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: July 31

Date of reporting period: October 31, 2015

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

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Nuveen Floating Rate Income Fund
Portfolio of Investments

October 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
LONG-TERM INVESTMENTS 149.7% (91.9% of Total Investments)					
VARIABLE RATE SENIOR LOAN INTERESTS 125.0% (76.8% of Total Investments) (4)					
Aerospace & Defense 1.9% (1.1% of Total Investments)					
\$ 4,269	B/E Aerospace, Inc., Term Loan B, First Lien	4.000%	12/16/21	BB+	\$ 4,299,411
5,518	Sequa Corporation, Term Loan B	5.250%	6/19/17	CCC+	4,607,352
2,986	Transdigm, Inc., Term Loan E, First Lien	3.500%	5/16/22	Ba3	2,934,716
12,773	Total Aerospace & Defense				11,841,479
Air Freight & Logistics 0.5% (0.3% of Total Investments)					
3,000	XPO Logistics, Inc., Term Loan B, (W/DD)	TBD	TBD	Ba1	2,977,500
Airlines 3.6% (2.2% of Total Investments)					
3,431	American Airlines, Inc., Term Loan B, First Lien	3.250%	6/29/20	BB+	3,412,024
2,970	American Airlines, Inc., Term Loan B, First Lien	3.500%	10/10/21	BB+	2,964,060
9,720	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB	9,726,188
1,945	Delta Air Lines, Inc., Term Loan B2	2.446%	4/18/16	BBB	1,945,202
4,410	US Airways, Inc., Term Loan B1	3.500%	5/23/19	BB+	4,396,677
22,476	Total Airlines				22,444,151
Automobiles 3.1% (1.9% of Total Investments)					
9,850	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	9,826,606
7,795	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	7,679,497
2,000	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	1,905,000
19,645	Total Automobiles				19,411,103
Building Products 0.7% (0.5% of Total Investments)					
2,772	Gates Global LLC, Term Loan	4.250%	7/06/21	B+	2,614,919
2,115	Quikrete Holdings, Inc., Term Loan, First Lien	4.000%	9/28/20	BB	2,112,499

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4,887	Total Building Products				4,727,418
	Capital Markets 0.9% (0.6% of Total Investments)				
2,801	Citco III Limited, Term Loan B	4.250%	6/29/18	N/R	2,809,029
2,940	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	2,943,675
5,741	Total Capital Markets				5,752,704
	Chemicals 1.8% (1.1% of Total Investments)				
595	Ineos US Finance LLC, Term Loan B, First Lien	4.250%	3/31/22	BB	588,752
2,741	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB	2,716,294
2,319	Mineral Technologies, Inc., Term Loan B2	4.750%	5/07/21	BB	2,327,495
2,431	PQ Corporation, Term Loan B	4.000%	8/07/17	B+	2,427,832
3,507	Univar, Inc., Term Loan B, First Lien	4.250%	7/01/22	BB	3,456,872
11,593	Total Chemicals				11,517,245
	Commercial Services & Supplies 3.5% (2.1% of Total Investments)				
1,501	Acosta, Inc., Term Loan B	4.250%	9/26/21	B1	1,464,318
934	ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2	3.750%	10/09/19	B+	923,918
4,445	CCS Income Trust, Term Loan, First Lien	6.250%	5/12/18	B	3,475,061
825	Education Management LLC, Tranche A, Term Loan	5.500%	7/02/20	N/R	241,101
1,443	Education Management LLC, Tranche B, Term Loan	8.500%	7/02/20	N/R	194,829
4,579	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	3,709,087
500	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	388,750
11,351	Millennium Laboratories, Inc., Tranche B, Term Loan, (5)	5.250%	4/16/21	D	4,171,669
3,875	Protection One, Inc., Term Loan, First Lien	5.000%	7/01/21	B1	3,859,015
107	Universal Services of America, Delayed Draw, Term Loan, Second Lien	9.500%	7/28/23	CCC+	104,152

Nuveen Investments 1

JFR Nuveen Floating Rate Income Fund
Portfolio of Investments (continued)

October 31, 2015 (Unaudited)

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Commercial Services & Supplies (continued)					
\$ 1,643	Universal Services of America, Term Loan, Second Lien	9.500%	7/28/23	CCC+	\$ 1,596,994
132	Universal Services of America, Delayed Draw, Term Loan, First Lien	4.750%	7/28/22	B	128,882
1,868	Universal Services of America, Term Loan, First Lien	4.750%	7/28/22	B	1,827,784
33,203	Total Commercial Services & Supplies				22,085,560
Communications Equipment 1.7% (1.0% of Total Investments)					
6,724	Avaya, Inc., Term Loan B3, (DD1)	4.823%	10/26/17	B1	5,547,078
1,060	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	879,598
1,896	Commscope, Inc., Term Loan B, First Lien	3.750%	12/29/22	BB	1,896,426
2,320	Riverbed Technology, Inc., Term Loan B, First Lien	6.000%	4/25/22	B1	2,325,804
12,000	Total Communications Equipment				10,648,906
Consumer Finance 1.9% (1.2% of Total Investments)					
2,500	First Data Corporation, Term Loan B	3.947%	7/08/22	BB	2,509,375
9,750	First Data Corporation, Term Loan	3.697%	3/23/18	BB	9,694,142
12,250	Total Consumer Finance				12,203,517
Containers & Packaging 1.4% (0.9% of Total Investments)					
2,000	Berry Plastics Holding Corporation, Term Loan F	4.000%	10/03/22	BB	2,006,112
4,320	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	4,333,044
2,827	Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien	4.500%	12/01/18	B+	2,834,274
9,147	Total Containers & Packaging				9,173,430
Diversified Consumer Services 6.2% (3.8% of Total Investments)					
1,750	AlixPartners LLP, Term Loan B, First Lien	4.500%	7/28/22	B+	1,750,219
7,953	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	7,917,938
438	Harland Clarke Holdings Corporation, Extended Term Loan	5.577%	6/30/17	BB	436,266
3,282	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	BB	3,275,149

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1,434	Harland Clarke Holdings Corporation, Term Loan B4	6.000%	8/04/19	BB	1,430,331
9,694	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BBB	9,724,484
2,993	Houghton Mifflin, Term Loan B, First Lien	4.000%	5/28/21	BB	2,970,056
218	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	188,201
3,503	New Albertson's, Inc., Term Loan	4.750%	6/25/21	Ba3	3,490,378
7,791	ServiceMaster Company, Term Loan	4.250%	7/01/21	BB	7,802,921
39,056	Total Diversified Consumer Services				38,985,943
Diversified Financial Services 0.7% (0.4% of Total Investments)					
1,496	MJ Acquisition Corp., Term Loan, First Lien	4.001%	6/01/22	BB	1,497,484
1,985	Transdigm, Inc., Term Loan, Second Lien	4.750%	11/12/21	N/R	1,985,012
1,000	TransFirst, Inc., Term Loan, Second Lien	9.000%	11/11/22	CCC+	1,003,125
4,481	Total Diversified Financial Services				4,485,621
Diversified Telecommunication Services 4.9% (3.0% of Total Investments)					
1,712	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	1,703,526
395	Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan	3.750%	6/30/19	BB	383,917
2,435	Level 3 Financing, Inc., Term Loan B2	3.500%	5/31/22	Ba1	2,435,653
3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	Ba1	3,680,417
10,827	WideOpenWest Finance LLC, Term Loan B	4.500%	4/01/19	Ba3	10,690,237
4,437	Ziggo N.V., Term Loan B1	3.500%	1/15/22	BB	4,371,923
2,860	Ziggo N.V., Term Loan B2	3.500%	1/15/22	BB	2,817,350
4,703	Ziggo N.V., Term Loan B3, Delayed Draw	3.500%	1/15/22	BB	4,633,535
31,036	Total Diversified Telecommunication Services				30,716,558
Electronic Equipment, Instruments & Components 1.1% (0.7% of Total Investments)					
4,116	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/31/17	B	3,889,822
3,103	TTM Technologies, Term Loan B	6.000%	5/31/21	B+	2,901,617
7,219	Total Electronic Equipment, Instruments & Components				6,791,439