**GABELLI MARC** 

Form 4

September 17, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

0.5

Check this box if no longer

subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

burden hours per response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GABELLI MARC** Issuer Symbol LGL GROUP INC [LGL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Other (specify Officer (give title C/O THE LGL GROUP, INC., 2525 09/17/2010 below)

SHADER ROAD (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

ORLANDO, FL 32804

(City)	(State)	Table Table	e I - Non-D	erivative :	Secur	ities Ac	equired, Disposed	of, or Benefic	ially Owned
1.Title of	2. Transaction Date		3.	4. Securit			5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio Code	FransactionAcquired (A) or			Securities Beneficially	Ownership Form: Direct	Indirect Beneficial
(Instr. 3)		any (Month/Day/Year)	(Instr. 8)	Disposed of (D) 8) (Instr. 3, 4 and 5)		Owned	(D) or	Ownership	
		(			Following	Indirect (I)	(Instr. 4)		
					(A)		Reported	(Instr. 4)	
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
									By Shares
Common	09/17/2010		P	23	A	\$ 20	355,902	I (1)	Held By Ltd
Stock	0)/11//2010		1	23	Λ	Ψ 20	333,702	1 💛	Partnership
									<u>(1)</u>
Common									
Stock							12,475	D	
Dioon									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: GABELLI MARC - Form 4

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N			
						Exercisable	Date	Title Number of			
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GABELLI MARC								
C/O THE LGL GROUP, INC.	X							
2525 SHADER ROAD	Λ							

### **Signatures**

ORLANDO, FL 32804

By: /s/ David Adler -09/17/2010 Attorney-in-fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Venator Global, which is the sole general partner of Venator Fund, is deemed to have beneficial ownership of the securities owned **(1)** beneficially by Venator Fund. Marc Gabelli is the President of Venator Global. Mr. Gabelli hereby disclaims beneficial ownership of the shares owned by Venator Fund and Venator Global, except to the extent of his pecuniary interest therein.

These shares are beneficially owned by Venator Merchant Fund, L.P. ("Venator Fund") and Venator Global, LLC ("Venator Global").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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