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PUTNAM MASTER INTERMEDIATE INCOME TRUST

Form 5

October 03, 2007

OCTOBET 03, 20	007									
FORM	5								PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMIS Check this box if no longer subject Washington, D.C. 20549							MMISSION	OMB Number: Expires:	3235-0362 January 31, 2005	
to Section 1 Form 4 or F 5 obligation may continu	ENT OF CHANGES IN BENEF RSHIP OF SECURITIES				ICIAL	Estimated average burden hours per response 1.0				
See Instruct 1(b). Form 3 Hole Reported Form 4 Transaction Reported	Filed pursi dings Section 17(a)	annt to Section 1 of the Public Ut 30(h) of the In	tility Holding	g Compan	y Ac	t of 19				
Drucker Myra R			2. Issuer Name and Ticker or Trading Symbol PUTNAM MASTER INTERMEDIATE INCOME TRUST [pim]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner			
(Last)	(First) (Mi	(Month/D					Officer (give t			
PUTNAM IN POST OFFIC	IVESTMENTS,Â CE SQUARE									
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6.]	6. Individual or Joint/Group Reporting (check applicable line)			
BOSTON, MA 02109			_				C_Form Filed by One Reporting Person _ Form Filed by More than One Reporting rson			
(City)	(State) (Z	Zip) Tabl	e I - Non-Deriv	vative Secu	rities A	Acquire	ed, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)		of (D)	(D) Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Closed-end				Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)		
fund	09/30/2007 <u>(1)</u>	Â	J	6.0037	A	6.41 (2)	110.3127	D	Â	
	rt on a separate line ficially owned directly		contained in	this form	are r	not req	ction of inforr uired to respo I OMB control	nd unless	SEC 2270 (9-02)	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
1 6	Director	10% Owner	Officer	Other		
Drucker Myra R PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	ÂX	Â	Â	Â		

Signatures

Myra R. Drucker 10/03/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends reinvested for fiscal year ended 9/30/07
- (2) price as of 9/30/07

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2