CHAMBERS JOHN T

Form 4

November 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

may continue.

See Instruction

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * CHAMBERS JOHN T | | | 2. Issuer Name and Ticker or Trading Symbol CISCO SYSTEMS INC [CSCO] | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|-------------------------|--|--|---|--|--|
| (Last) | (Last) (First) (Middle) | | 3. Date of Earliest Transaction | (Check all applicable) | | |
| | | | (Month/Day/Year) | _X_ Director 10% Owner | | |
| 170 WEST TASMAN DRIVE | | | 11/16/2004 | _X_ Officer (give title Other (specify below) President/CEO | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | |
| SAN JOSE, O | CA 95134 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative S | Securi | ties Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|-----------------|--|--------|-----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | 4. Securitie onor Dispose (Instr. 3, 4 | (A) or | 0) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/16/2004 | | Code V M(1) | Amount 74,088 | (D) | Price \$ 5.5556 | 2,912,942 | D | |
| Common Stock | 11/16/2004 | | M <u>(1)</u> | 30,000 | A | \$ 5.5556 | 2,942,942 | D | |
| Common Stock | 11/16/2004 | | S(1) | 30,000 | D | \$ 19.5 | 2,912,942 | D | |
| Common Stock | 11/16/2004 | | M(1) | 10,500 | A | \$ 5.5556 | 2,923,442 | D | |
| Common Stock | 11/16/2004 | | S <u>(1)</u> | 10,500 | D | \$ 19.49 | 2,912,942 | D | |

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| Common Stock | 11/16/2004 | M(1) | 10,000 | A | \$ 5.5556 | 2,922,942 | D |
|-----------------|------------|--------------|---------|---|--------------|-----------|---|
| Common Stock | 11/16/2004 | S <u>(1)</u> | 10,000 | D | \$ 19.47 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 19,500 | A | \$ 5.5556 | 2,932,442 | D |
| Common Stock | 11/16/2004 | S(1) | 19,500 | D | \$ 19.45 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 10,000 | A | \$ 5.5556 | 2,922,942 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 10,000 | D | \$ 19.44 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 500 | A | \$ 5.5556 | 2,913,442 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 500 | D | \$ 19.41 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 119,500 | A | \$ 5.5556 | 3,032,442 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 119,500 | D | \$ 19.4 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 40,000 | A | \$ 5.5556 | 2,952,942 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 40,000 | D | \$ 19.39 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 80,000 | A | \$ 5.5556 | 2,992,942 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 80,000 | D | \$ 19.38 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 40,000 | A | \$ 5.5556 | 2,952,942 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 40,000 | D | \$ 19.32 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 205,912 | A | \$ 5.5556 | 3,118,854 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 205,912 | D | \$ 19.36 | 2,912,942 | D |
| Common Stock | 11/16/2004 | M(1) | 220,000 | A | \$ 5.5556 | 3,132,942 | D |
| Common Stock | 11/16/2004 | S <u>(1)</u> | 220,000 | D | \$ 19.3 | 2,912,942 | D |
| | 11/16/2004 | M(1) | 40,000 | A | | 2,952,942 | D |

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| Common Stock | | | | | \$ 5.5556 | |
|-----------------|------------|--------------|--------|---|--------------------|---|
| Common Stock | 11/16/2004 | S <u>(1)</u> | 40,000 | D | \$ 19.29 2,912,942 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | ve | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | nd 7. Title and An Underlying Sec (Instr. 3 and 4) | |
|--|--------------------|---|--------------------------------------|---|--|---|--|--------------------|--|-----------------|
| | | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | An Nu Sha |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 74,088 | (2) | 07/29/2005 | Common Stock | 7 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 30,000 | (2) | 07/29/2005 | Common Stock | 31 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 10,500 | (2) | 07/29/2005 | Common Stock | 10 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 10,000 | (2) | 07/29/2005 | Common Stock | 10 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 19,500 | (2) | 07/29/2005 | Common Stock | 19 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 10,000 | (2) | 07/29/2005 | Common Stock | 10 |
| Non-Q Stock ((right t | • | \$ 5.5556 | 11/16/2004 | | M(1) | 500 | (2) | 07/29/2005 | Common Stock | |
| Non-Q Stock (| ualified Option | \$ 5.5556 | 11/16/2004 | | M <u>(1)</u> | 119,500 | (2) | 07/29/2005 | Common Stock | 11 |

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| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 40,000 | (2) | 07/29/2005 | Common Stock | 4 |
|---|---|-----------|------------|--------------|---------|-----|------------|-----------------|----|
| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 80,000 | (2) | 07/29/2005 | Common Stock | 80 |
| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 40,000 | (2) | 07/29/2005 | Common Stock | 40 |
| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 205,912 | (2) | 07/29/2005 | Common Stock | 20 |
| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 220,000 | (2) | 07/29/2005 | Common Stock | 22 |
| 5 | Non-Qualified Stock Option (right to buy) | \$ 5.5556 | 11/16/2004 | M <u>(1)</u> | 40,000 | (2) | 07/29/2005 | Common Stock | 40 |

Reporting Owners

| Reporting Owner Name / Address | | | | |
|--|----------|-----------|---------------|-------|
| 1 9 | Director | 10% Owner | Officer | Other |
| CHAMBERS JOHN T 170 WEST TASMAN DRIVE SAN JOSE, CA 95134 | X | | President/CEO | |

Signatures

John T.
Chambers

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 plan adopted by the reporting person on August 17, 2004.
- (2) The option vested as to twenty-five percent (25%) of the shares on the one (1) year anniversary of the date of grant, and as to the remaining seventy-five percent (75%) of the shares thereafter in thirty-six (36) successive equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4