

QUESTAR CORP
 Form 4
 March 18, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

OMB
 APPROVAL
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <p style="text-align: center; color: blue;">Allred, Alan K.</p>			2. Issuer Name and Ticker or Trading Symbol <p style="text-align: center; color: blue;">Questar Corporation - STR</p>			6. Relationship of Reporter to Issuer (Check all that apply) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">Director</td> <td style="width: 33%; text-align: center;">10% Owner</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Officer (give title below)</td> <td style="text-align: center;">Other (specify below)</td> </tr> </table> <p style="text-align: right; color: blue;">Executive Officer</p>				Director	10% Owner	<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)
	Director	10% Owner												
<input checked="" type="checkbox"/>	Officer (give title below)	Other (specify below)												
(Last) (First) (Middle) <p style="text-align: center; color: blue;">180 East 100 South, P.O. Box 45360</p>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year <p style="text-align: center; color: blue;">March 17, 2003</p>		7. Individual or Joint/Group (Check Applicable Line)									
(Street) <p style="text-align: center; color: blue;">Salt Lake City, Utah 84145-0360</p>	5. If Amendment, Date of Original (Month/Day/Year)		Form filed by One Person Form filed by More Reporting Person											
(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)	2. Transaction Date (Month/	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	Ownership Form: (D) or								

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	Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	Indirect (Instr. 4)
Common Stock (and attached Common Stock Purchase Rights)	02-24-2003		G	V	720	D	\$28.15	14,327	D
Common Stock (and attached Common Stock Purchase Rights)								20,846	15061 ¹

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(9-02)

FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)		5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)		6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity (Instr. 5)
				Code	V	(A)	(D)		Title		

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								Date Exer- cisable	Expira- tion Date		Amount or Number of Shares
Stock Option											
Phantom Stock Units	1-1	03-17-2003		A		.2859					\$28.90

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of March 14, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in a deferred compensation plan sponsored by Questar.

/s/ Connie C. Holbrook

March 17, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See

Connie C. Holbrook as Attorney in Fact
for Alan K. Allred

Date

18 U.S.C. 1001 and 15 U.S.C.
78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.