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BOYCE GF Form 4	REGORY H									
January 05,	2005									
FORM	Λ4					~~~	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		PPROVAL	
Washington, D.C. 20549							COMMISSIO	N OMB Number:	3235-0287	
Check the other of the other ot	nger STATEN 16.	AENT O	F CHANGES IN BENEFICIAL OWNERSHIP SECURITIES				WNERSHIP OF	Expires: Estimated burden hou response	urs per	
Form 5 obligation may corn See Insta 1(b).	Filed pur ons stinue. Section 17(a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940	·	. 0.0	
(Print or Type	Responses)									
1. Name and A BOYCE G	2. Issuer Name and Ticker or Trading Symbol PEABODY ENERGY CORP [BT				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)			
PEABODY ENERGY CORPORATION, 701 MARKET STREET			(Month/Day/Year) 01/03/2005				Director 10% Owner Officer (give title Other (specify below) below) President and COO			
ST. LOUIS	4. If Amendment, Date Original Filed(Month/Day/Year)			al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tal	ble I - Non-I	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)		action Date 2A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Re	port on a separate line	for each cl	ass of sec	curities benef	Perso inform requir	ons who res nation cont red to resp ays a curre	or indirectly. spond to the collection tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					sposed of, or convertible	Beneficially Owner securities)	d		
							6 (D)			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securitie

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Security (Instr. 3)	-		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Yea	r)	(Instr. 3 and	4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha		
Employee Stock Option (right to buy)	\$ 77.31	01/03/2005		A	12,990	01/03/2006 <u>(1)</u>	01/03/2015	Common Stock	12,9		
Reporting Owners											
Reporting Owner Name / Address				Relationships							
			Director 10% (Owner C	Officer	Other					
BOYCE GREGORY H PEABODY ENERGY CORPORATION 701 MARKET STREET ST. LOUIS, MO 63101			President and COO								
Signat	ures										
Gregory H. Boyce by Joseph W. Bean, Attorney-in-Fact				01/	05/2005						
	<u>**</u> Signature of	Reporting Person			Date						
Explanation of Responses:											

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three equal annual installments beginning on January 3, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.