

INFOUSA INC
Form 4
April 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUPTA VINOD

(Last) (First) (Middle)
5711 S. 86TH CIRCLE

(Street)

OMAHA, NE 68127

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFOUSA INC [IUSA]

3. Date of Earliest Transaction (Month/Day/Year)
01/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/10/2005		J ⁽¹⁾	V 1,200 A \$ 0	19,568,727 ⁽¹⁾	D	
Common Stock	01/19/2005		G ⁽²⁾	V 20,000 D \$ 0	19,568,727 ⁽²⁾	D	
Common Stock	01/20/2006		G ⁽³⁾	V 10,000 D \$ 0	18,769,071 ^{(3) (4)}	D	
Common Stock					799,656 ⁽⁵⁾	I	By GRAT
Common Stock					5,000 ⁽⁶⁾	I	By Wife

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Common Stock	01/19/2005	G ⁽²⁾	20,000	A	\$ 0	25,000 ⁽²⁾	I	By Wife
Common Stock	06/15/2005	M	10,000	A	\$ 7.125	35,000 ⁽⁷⁾	I	By Wife
Common Stock	01/20/2006	G ⁽³⁾	V 10,000	A	\$ 0	45,000 ⁽³⁾	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.125	06/15/2005		M	10,000	07/07/2004	07/07/2005	Common Stock	10,000 ⁽⁷⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUPTA VINOD 5711 S. 86TH CIRCLE OMAHA, NE 68127	X	X	Chief Executive Officer	

Signatures

/s/ Vinod Gupta 04/12/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Reporting person inadvertently failed to report a liquidating distribution from Custom Technology Fund, LLC, of which he was a non-managing member. The amount of beneficially owned securities on the Form 4 filed by reporting person on April 3, 2006 reflected the acquisition of these shares.
 - (2) Reporting person inadvertently failed to report a gift of 20,000 shares to his spouse, as to which beneficial ownership is disclaimed. The amount of beneficially owned securities in the Form 4 filed by reporting person on April 3, 2006 reflected the gift of shares reported in this Form 4.
 - (3) This transaction involved a gift of securities by reporting person to his spouse, as to which beneficial ownership is disclaimed. The amount of beneficially owned securities on the Form 4 filed by reporting person on April 3, 2006 reflected the gift of shares reported in this Form 4.
 - (4) Excludes 799,656 shares previously owned directly which were contributed to a grantor retained annuity trust on August 19, 2004.
 - (5) These shares, previously reported as directly beneficially owned, were contributed to a grantor retained annuity trust on August 19, 2004.
 - (6) Reporting person acquired beneficial ownership of these shares upon his marriage to the owner of the shares on August 17, 2003. Reporting person disclaims beneficial ownership of all shares held by his wife.
 - (7) Reporting person inadvertently failed to report his wife's exercise of the stock option on June 15, 2005. Reporting person disclaims beneficial ownership of all shares held by his wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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