Edgar Filing: MOTORCAR PARTS AMERICA INC - Form 4/A

MOTORCAR PARTS AMERICA INC Form 4/A October 19, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SELWYN JOFFE Issuer Symbol MOTORCAR PARTS AMERICA (Check all applicable) INC [MPAA] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify X_Officer (give title (Month/Day/Year) below) below) C/O MOTORCAR PARTS OF 08/30/2006 President, CEO & Chairman AMERICA, INC., 2929 CALIFORNIA STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 09/01/2006 Form filed by More than One Reporting TORRANCE, CA 90503 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial anv (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and | Securi |
|---|---|---|---|--|---|---|--------------------|---|---------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo Nurr Shar |
| Employee Stock Option | \$ 12 | 08/30/2006 | | А | 250,000 | 08/30/2006 <u>(1)</u> | 08/30/2016 | Common Stock | 250 |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| SELWYN JOFFE C/O MOTORCAR PARTS OF AMERICA, INC. 2929 CALIFORNIA STREET TORRANCE, CA 90503 | Х | | President, CEO & Chairman | | |

Signatures

| Selwyn Joffe | 10/19/2006 |
|--------------|------------|
| | |

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The vesting schedule applicable to this option was incorrectly reported in the original Form 4 filed by the reporting person on September 1, 2006. The correct vesting schedule is: 75,000 shares subject to the option are exercisable immediately, 75,000 shares subject to the

(1) 1, 2000. The correct vesting schedule is. 75,000 shares subject to the option are exercisable inimediately, 75,000 shares subject to the option are exercisable on each of the first and second anniversary of the date of grant and the balance of 25,000 shares subject to the option are exercisable on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.