

TELETECH HOLDINGS INC  
 Form 4  
 January 25, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SIMON JOHN R

2. Issuer Name and Ticker or Trading Symbol  
 TELETECH HOLDINGS INC  
 [TTEC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O TELETECH, 9197 S. PEORIA STREET

3. Date of Earliest Transaction (Month/Day/Year)  
 01/22/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP - Human Capital

(Street)  
 ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of Derivative	6. Date Exercisable and Expiration Date	7. Title and Amount Underlying Security
------------------------	---------------	--------------------------------------	-------------------------------	----------------	-------------------------	---	---

Edgar Filing: TELETECH HOLDINGS INC - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and 4)		
			Code V	(A)	(D)			
					Date Exercisable	Expiration Date		
						Title		
						An Nu Sha		
Stock Option (Right to Buy)	\$ 12.65				10/21/1999 <sup>(1)</sup>	10/21/2009	Common Stock	1
Stock Option (Right to Buy)	\$ 20.875				03/30/2000 <sup>(1)</sup>	03/30/2010	Common Stock	6
Stock Option (Right to Buy)	\$ 11.63				02/28/2002 <sup>(1)</sup>	02/28/2012	Common Stock	3
Stock Option (Right to Buy)	\$ 6.25				09/30/2002 <sup>(1)</sup>	09/30/2012	Common Stock	2
Stock Option (Right to Buy)	\$ 8.57				09/07/2004 <sup>(1)</sup>	09/07/2014	Common Stock	5
Stock Option (Right to Buy)	\$ 10.58				10/25/2005 <sup>(1)</sup>	10/25/2015	Common Stock	7
Restricted Stock Units	\$ 25.82	01/22/2007	G	150,000	01/22/2008 <sup>(2)</sup>	01/22/2017	Common Stock	15

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMON JOHN R C/O TELETECH 9197 S. PEORIA STREET ENGLEWOOD, CO 80112			EVP - Human Capital	

## Signatures

/s/ John Simon

01/25/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments over a period of four years from grant date

(2) 100,000 Restricted Stock Units vest pro rata over three years if annual performance goals set by Board of Directors are achieved. 50,000 Restricted Stock Units vest pro rata equally over five years subject o continued employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.