UST INC Form 4 February 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

02/07/2007

02/07/2007

Stock

Stock

Common

1. Name and Address of Reporting Person <u>*</u> KOHLBERGER RICHARD A			2. Issuer Name and Ticker or Trading Symbol UST INC [UST]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ransaction			(Circe	k un applicable	,	
•			(Month/Day/Year) 02/07/2007					DirectorX_ Officer (give below)	e titleOthe	Owner er (specify	
1011111									Vice President		
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Mon	th/Day/Year	·)			Applicable Line) _X_ Form filed by (One Reporting Per	rson	
GREENW	VICH, CT 06830							Form filed by M Person	Nore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative S	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transactio Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	(msu. 3 and 4)			
Common Stock	02/07/2007			M	40,000	A	\$ 32.3	111,700	D		
Common	02/07/2007			M	22.200	٨	\$	122 000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

S

22,200 A

62,200 D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

133,900

75,017 (1)

D

D

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date decurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 32.3	02/07/2007		M	40,000	09/26/2002(2)	09/25/2011	Common Stock	40,0
Employee Stock Option (Right to Buy)	\$ 33.25	02/07/2007		M	22,200	07/23/2004(3)	07/22/2013	Common Stock	22,2

Reporting Owners

Reporting Owner Name / Address	Relationships						
r	Director	10% Owner	Officer	Other			
KOHLBERGER RICHARD A							
C/O UST INC.			Sr. Vice				
100 WEST PUTNAM			President				
GREENWICH, CT 06830							

Signatures

Maria R. Sharpe, By Power of
Attorney 02/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes a total of 3,317 shares held in the UST Inc. Employees' Savings Plan as of this date.
- (2) Ratably over a three year period commencing 09/26/2002.
- (3) Ratably over a three year period commencing 07/23/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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