

LoopNet, Inc.
Form 4
February 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Greenman Jason D

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)

02/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Product Officer and SVP

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/16/2007		S(1)	D	\$ 16.58	562,507	D
Common Stock	02/16/2007		S(1)	D	\$ 16.59	562,141	D
Common Stock	02/16/2007		S(1)	D	\$ 16.6	561,990	D
Common Stock	02/16/2007		S(1)	D	\$ 16.61	561,685	D
Common Stock	02/16/2007		S(1)	D	\$ 16.62	561,624	D

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Common Stock	02/16/2007	<u>S</u> (1)	1	D	\$ 16.63	561,623	D
Common Stock	02/16/2007	<u>S</u> (1)	305	D	\$ 16.64	561,318	D
Common Stock	02/16/2007	<u>S</u> (1)	348	D	\$ 16.65	560,970	D
Common Stock	02/16/2007	<u>S</u> (1)	731	D	\$ 16.66	560,239	D
Common Stock	02/16/2007	<u>S</u> (1)	152	D	\$ 16.67	560,087	D
Common Stock	02/16/2007	<u>S</u> (1)	903	D	\$ 16.68	559,184	D
Common Stock	02/16/2007	<u>S</u> (1)	854	D	\$ 16.69	558,330	D
Common Stock	02/16/2007	<u>S</u> (1)	305	D	\$ 16.7	558,025	D
Common Stock	02/16/2007	<u>S</u> (1)	40	D	\$ 16.71	557,985	D
Common Stock	02/16/2007	<u>S</u> (1)	805	D	\$ 16.72	557,180	D
Common Stock	02/16/2007	<u>S</u> (1)	528	D	\$ 16.73	556,652	D
Common Stock	02/16/2007	<u>S</u> (1)	152	D	\$ 16.74	556,500	D
Common Stock	02/16/2007	<u>S</u> (1)	366	D	\$ 16.75	556,134	D
Common Stock	02/16/2007	<u>S</u> (1)	183	D	\$ 16.77	555,951	D
Common Stock	02/16/2007	<u>S</u> (1)	61	D	\$ 16.79	555,890	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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