

DALESSANDRO ROBERT T  
Form 4  
February 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DALESSANDRO ROBERT T

(Last) (First) (Middle)

C/O UST INC., 100 WEST  
PUTNAM AVENUE

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
UST INC [UST]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Sr. VP & CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/23/2007		M		29,200	A	\$ 30.6563	110,976	D
Common Stock	02/23/2007		M		35,000	A	\$ 28.3438	145,976	D
Common Stock	02/23/2007		M		25,000	A	\$ 32.3	170,976	D
Common Stock	02/23/2007		S		89,200	D	\$ 60.187	92,956 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 30.6563	02/23/2007		M	29,200	09/24/1999 <sup>(2)</sup> 09/23/2008	Common Stock 29,200
Employee Stock Option (Right to Buy)	\$ 28.3438	02/23/2007		M	35,000	05/03/2000 <sup>(4)</sup> 05/02/2009	Common Stock 35,000
Employee Stock Option (Right to Buy)	\$ 32.3	02/23/2007		M	25,000	09/26/2002 <sup>(5)</sup> 09/25/2011	Common Stock 25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DALESSANDRO ROBERT T C/O UST INC. 100 WEST PUTNAM AVENUE GREENWICH, CT 06830			Sr. VP & CFO	

## Signatures

Maria R. Sharpe, By Power of  
Attorney 02/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes a total of 11,180 shares held in the UST Inc. Employees' Savings Plan as of this date.

(2) Ratably over a three year period commencing on 09/24/1999.

Following this exercise, an aggregate of 5,800 options transferred to the reporting person's former spouse pursuant to a domestic relations order remain outstanding with an exercise price of \$30.65625. The reporting person no longer reports as the beneficial owner of any securities with respect to which pecuniary interest has been transferred to the former spouse pursuant to such domestic relations order.

(4) Ratably over a three year period commencing on 05/03/2000.

(5) Ratably over a three year period commencing on 9/26/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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