QUESTAR CORP Form 4

April 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Middle)

(Print or Type Responses)

(Last)

180 E 100 S

1. Name and Address of Reporting Person * CASH R D

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year) 04/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SALT LAKE CITY, UT 84111

| (City) | (State) | (Zip) Tah | ole I - Non- | Derivative | Secu | rities Acq | quired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|---|---|---------------------------------------|---------------------------------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/25/2007 | | M | 15,621 | A | \$ 28.01 | 311,478 | D | |
| Common Stock | 04/25/2007 | | F | 9,301 | D | \$ 96.33 | 302,177 | D | |
| Common Stock | 04/26/2007 | | S | 4,000 | D | \$ 98 | 298,177 (1) | D | |
| Common Stock | 04/26/2007 | | S | 560 | D | \$ 100 | 297,617 <u>(1)</u> | D | |
| Common Stock | | | | | | | 51,483 | I | Private Foundation |

Edgar Filing: QUESTAR CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units | \$ 0 | | | | | (2) | (2) | Phantom Stock Units | 2,996.4396 |
| Stock Option | \$ 15 | | | | | 08/08/2000 | 04/30/2009 | Common Stock | 198,440 |
| Stock Option | \$ 28.01 | | | | | 08/13/2001 | 04/30/2009 | Common Stock | 107,139 |
| Stock Option | \$ 27.11 | | | | | 08/11/2003 | 02/11/2013 | Common Stock | 7,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------------|--|--|--|
| FB | Director | 10% Owner | Officer Other | | | |
| CASH R D | | | | | | |
| 180 E 100 S | X | | | | | |
| SALT LAKE CITY, UT 84111 | | | | | | |
| Signatures | | | | | | |

Signatures

| Abigail L. Jones Attorney in Fact for R. D. Cash | 04/27/2007 | | |
|--|------------|--|--|
| **Signature of Reporting Person | Date | | |

Reporting Owners 2

Edgar Filing: QUESTAR CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan entered into on 10/31/2006 and that was disclosed by my Form 144 filed on 4/26/2007.
- (2) This date is unknown until I retire as a director.
- (3) I defered my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.