Jepperson Thomas C Form 4 September 12, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jepperson Thomas C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

QUESTAR CORP [STR]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X\_ Officer (give title Other (specify

180 EAST 100 SOUTH, P.O. BOX

09/10/2007

(Middle)

(Zip)

45433

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

VP and General Counsel

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

**SALT LAKE CITY, UT 84145-0433** (State)

(Street)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 7. Nature of Securities Ownership Indirect Beneficially Form: Direct Beneficial Ownership Owned (D) or Following Indirect (I) (Instr. 4) Reported (Instr. 4)

I

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

81,068.247 (1) (2)

Common Stock

Common

Stock

12,059.8849 (1)(3)

Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, and 5)	or D)	6. Date Exercis Expiration Date (Month/Day/Yo	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Phantom Stock Units	\$ 49.53	09/10/2007		A	158.7413		<u>(4)</u>	<u>(4)</u>	Phantom Stock Units	158.7
Stock Option	\$ 14.005						08/13/2001	02/13/2011	Common Stock	20,0
Stock Option	\$ 11.475						08/11/2002	02/11/2012	Common Stock	24,0
Stock Option	\$ 13.555						08/11/2003	02/11/2013	Common Stock	26,0

## **Reporting Owners**

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Other

Jepperson Thomas C 180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433

VP and General Counsel

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## **Signatures**

Abigail L. Jones Attorney in Fact for T. C.

Jepperson

09/12/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This total reflects shares received due to a 2:1 stock split on June 18, 2007.
- (2) This total reflects a gift of Stock for 1,000 shares disclosed voluntarily on June 27, 2007.
- (3) As of September 10, 2007, I have 12,059.8849 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.
- (4) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.
- (5) I receive phantom stock units as a result of my election to defer compensation pursuant to nonqualified plans. I also receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 1928.6316 units in such plan in addition to units

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held through my account balance in a deferred compensation plan. I also receive dividends.

(6) This total includes dividends of 4.6263 plus shares of 154.115 attributable to my excess benefit plan.

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