PEABODY ENERGY CORP

Form 4

November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

SECURITIES

burden hours per response...

Estimated average

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRAIG IAN S			2. Issuer Name and Ticker or Trading Symbol PEABODY ENERGY CORP [BTU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)
			(Month/Day/Year)	Director 10% Owner
701 MARKET STREET			11/19/2007	X Officer (give title Other (specify below)
				Managing Dir - Australian Ops.
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line)
ST. LOUIS, MO 63101				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

	i cison								
(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative Se	curiti	es Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities our Disposed (Instr. 3, 4 a	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2007		$\begin{array}{cc} \text{Code} & V \\ S\underline{(1)} & \end{array}$	Amount 14.98	(D)	Price \$ 51.33	(Instr. 3 and 4) 47,142.16	D	
Common Stock	11/19/2007		S <u>(1)</u>	9.99	D	\$ 51.23	47,132.17	D	
Common Stock	11/19/2007		S <u>(1)</u>	29.96	D	\$ 51.22	47,102.21	D	
Common Stock	11/19/2007		S <u>(1)</u>	14.98	D	\$ 51.21	47,087.23	D	
Common Stock	11/19/2007		S <u>(1)</u>	444.41	D	\$ 51.2	46,642.83	D	

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Common Stock	11/19/2007	S(1)	249.67	D	\$ 51.18	46,393.16	D
Common Stock	11/19/2007	S(1)	24.97	D	\$ 51.17	46,368.19	D
Common Stock	11/19/2007	S(1)	314.58	D	\$ 51.16	46,053.61	D
Common Stock	11/19/2007	S(1)	744	D	\$ 51.15	45,309.61	D
Common Stock	11/19/2007	S(1)	29.96	D	\$ 51.14	45,279.65	D
Common Stock	11/19/2007	S <u>(1)</u>	639.14	D	\$ 51.13	44,640.51	D
Common Stock	11/19/2007	S <u>(1)</u>	24.97	D	\$ 51.12	44,615.54	D
Common Stock	11/19/2007	S(1)	14.98	D	\$ 51.11	44,600.56	D
Common Stock	11/19/2007	S(1)	139.81	D	\$ 51.1	44,460.75	D
Common Stock	11/19/2007	S(1)	274.63	D	\$ 51.09	44,186.11	D
Common Stock	11/19/2007	S(1)	309.59	D	\$ 51.08	43,876.53	D
Common Stock	11/19/2007	S(1)	5,143.12	D	\$ 51.06	38,733.41	D
Common Stock	11/19/2007	S(1)	1.75	D	\$ 51.05	38,731.66	D
Common Stock	11/19/2007	S(1)	254.66	D	\$ 51.03	38,477	D
Common Stock	11/19/2007	S <u>(1)</u>	34.95	D	\$ 51.02	38,442.05	D
Common Stock	11/19/2007	S <u>(1)</u>	69.91	D	\$ 51.01	38,372.14	D
Common Stock	11/19/2007	S <u>(1)</u>	534.29	D	\$ 51	37,837.86	D
Common Stock	11/19/2007	S(1)	49.93	D	\$ 50.99	37,787.92	D
Common Stock	11/19/2007	S <u>(1)</u>	43.19	D	\$ 50.98	37,744.73	D
Common Stock	11/19/2007	S(1)	54.93	D	\$ 50.97	37,689.8	D
	11/19/2007	S(1)	9.99	D		37,679.82	D

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Common Stock					\$ 50.96		
Common Stock	11/19/2007	S <u>(1)</u>	4.99	D	\$ 50.95	37,674.82	D
Common Stock	11/19/2007	S <u>(1)</u>	19.97	D	\$ 50.94	37,654.85	D
Common Stock	11/19/2007	S <u>(1)</u>	4.99	D	\$ 50.93	37,649.86	D
Common Stock	11/19/2007	S <u>(1)</u>	204.73	D	\$ 50.92	37,445.13	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	:	ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Own Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

CRAIG IAN S

701 MARKET STREET Managing Dir - Australian Ops.

ST. LOUIS, MO 63101

Signatures

Ian S. Craig By: Bryan L. Sutter, Attorney-in-Fact

Reporting Owners 3

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise/sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.

Remarks:

3 of 4 Form 4s - Additional transactions from November 19, 2007 are reported on separate Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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