FLOWSERVE CORP

Form 4

March 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BEALL ANDREW J			2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)				
5215 N. O'CONNOR BLVD., SUITE 2300		VD.,	(Month/Day/Year) 03/11/2008	Director 10% Owner _X Officer (give title Other (specify below) SVP & Pres Flow Solutions Div				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
IRVING, TX 75039			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative Sec	urities	Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities A on Disposed of (I (Instr. 3, 4 and	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1.25 par value per share)	03/11/2008		Code V	Amount	(D)	Price \$ 98.14	33,762	D	
Common Stock (\$1.25 par value per share)	03/11/2008		S	200	D	\$ 98.11	33,562	D	
Common Stock	03/11/2008		S	100	D	\$ 98.13	33,462	D	

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(\$1.25 par value per share)							
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 98.03	33,362	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	155	D	\$ 98	33,207	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 98.02	33,107	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 97.86	33,007	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 97.89	32,907	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	10	D	\$ 97.9	32,897	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 97.87	32,797	D
Common Stock (\$1.25 par value per share)	03/11/2008	S	100	D	\$ 97.99	32,697	D
Common Stock (\$1.25 par	03/11/2008	S	335	D	\$ 97.78	32,362	D

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value per share)								
Common Stock (\$1.25 par value per share)	03/11/2008	S	300	D	\$ 98.15	32,062	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	400	D	\$ 97.95	31,662	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	500	D	\$ 97.85	31,162	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	400	D	\$ 97.84	30,762	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	1,600	D	\$ 97.83	29,162	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	300	D	\$ 98.04	28,862	D	
Common Stock (\$1.25 par value per share)	03/11/2008	S	10,978.119	D	\$ 99.21	0	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative		•		Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BEALL ANDREW J 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039

SVP & Pres Flow Solutions Div

Signatures

/s/ Tara D. Mackey, attorney in fact 03/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4