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Form 4 May 14, 20 FORN	VI 4 UNITED STATI	CS SECURITIES Washington			NGE CO	MMISSION	OMB AF OMB Number:	PROVAL 3235-0287			
Check t if no los	nger	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
subject Section	16.										
Form 4 or Form 5 obligations may continue.response0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5											
(Print or Type	e Responses)										
	Address of Reporting Person <u>*</u> SHARON D	2. Issuer Name ar Symbol PEABODY EN			Is	5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle)	3. Date of Earliest				(Check	all applicable)			
701 MARI	KET STREET	(Month/Day/Year) 05/12/2008				Director 10% Owner X Officer (give title Other (specify below) below) EVP - Chief Admin. Officer					
	(Street)	4. If Amendment, I Filed(Month/Day/Ye	Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	S, MO 63101				P	erson		6			
(City)	(State) (Zip)	Table I - Non-	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	-			
1.Title of Security (Instr. 3)	any	on Date, if Transacti Code Day/Year) (Instr. 8)	Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	05/12/2008	M <u>(1)</u>	6,348	А	\$ 17.8541	18,289 <u>(2)</u>	D				
Common Stock	05/12/2008	M <u>(1)</u>	16,944	А	\$ 39.8143	35,233 <u>(2)</u>	D				
Common Stock	05/12/2008	M <u>(1)</u>	10,036	А	\$ 34.9553	45,269 <u>(2)</u>	D				
Common Stock	05/12/2008	S <u>(1)</u>	5,700	D	\$ 67	39,569 <u>(2)</u>	D				
Common Stock	05/12/2008	S <u>(1)</u>	600	D	\$ 67.01	38,969 <u>(2)</u>	D				

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Common Stock	05/12/2008	S <u>(1)</u>	1,900	D	\$ 67.02	37,069 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	2,200	D	\$ 67.03	34,869 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	1,400	D	\$ 67.04	33,469 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	1,000	D	\$ 67.05	32,469 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	4,400	D	\$ 67.1	28,069 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	428	D	\$ 67.12	27,641 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	100	D	\$ 67.13	27,541 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	200	D	\$ 67.14	27,341 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	15,400	D	\$ 67.15	11,941 <u>(2)</u>	D	
Common Stock	05/12/2008	S <u>(1)</u>	1,500	D	\$ 67	72,968	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	200	D	\$ 67.01	72,768	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	300	D	\$ 67.02	72,468	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	1,900	D	\$ 67.03	70,568	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	15,000	D	\$ 67.15	55,568	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	100	D	\$ 67.21	55,468	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	300	D	\$ 67.25	55,168	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	500	D	\$ 67.32	54,668	Ι	by Family LLC
Common Stock	05/12/2008	S <u>(1)</u>	200	D	\$ 67.33	54,468	Ι	by Family LLC
Common Stock	05/13/2008	S <u>(1)</u>	20,000	D	\$ 70	34,468	Ι	by Family LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option (right to buy)	\$ 17.8541	05/12/2008		M <u>(1)</u>		6,348	01/03/2008	01/03/2015	Common Stock	6,348
Employee Stock Option (right to buy)	\$ 39.8143	05/12/2008		M <u>(1)</u>		16,944	(5)	01/03/2016	Common Stock	16,944
Employee Stock Option (right to buy)	\$ 34.9553	05/12/2008		M <u>(1)</u>		10,036	01/03/2008	01/03/2017	Common Stock	10,036

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FIEHLER SHARON D 701 MARKET STREET ST. LOUIS, MO 63101			EVP - Chief Admin. Officer					
Signatures								
Sharon D. Fiehler By: Kenneth L. Wagner Attorney-in-Fact			05/14/2008					
**Signature of Report	ing Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Includes 1,987 shares held by the reporting person in the Company's Employee Stock Purchase Plan.
- (3) Not applicable.
- (4) Does not include employee stock options with different expiration dates and exercise prices.
- (5) The options vested in three equal annual installments beginning January 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.