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UNITED STATES STEEL CORP

Form 4 May 29, 2008

FORM 4 LINITED STA

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

1(b).

Steel

Steel

Corporation

United States

Corporation

Common Stock

Common Stock (1)

05/27/2008

05/27/2008

(Print or Type Responses)

1. Name and Ad SCHULTZ L	Symbol	Name and T		C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 600 GRANT		3. Date of 1 (Month/Da 05/27/20	-	nsaction		Director 10% Owner _X Officer (give title Other (specify below) VP and Controller				
	4. If Amen	dment, Date	Original		6. Individual or Joint/Group Filing(Check					
		Filed(Mont	h/Day/Year)			Applicable Line)				
PITTSBURG	00				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Z	ip) Table	I - Non-De	rivative Se	ecurities Ac	quired, Disposed of, or Beneficially Owned				
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties Acquire	d 5. Amount of 6. 7. Nature of				
Security	(Month/Day/Year)	Execution Date, if		` ′	sposed of (I	*				
(Instr. 3)		any	Code	(Instr. 3,	4 and 5)	Beneficially Form: Beneficial				
		(Month/Day/Year)	(Instr. 8)			Owned Direct (D) Ownership Following or Indirect (Instr. 4)				
			Code V	Amount	(A) or (D) Pr	Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)				
United States			Code v	Amount	(D) 11.					

A

F

840

253

\$0

22,319.55

22,066.55

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ction of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Award	<u>(2)</u>	05/27/2008		A	570		(3)	05/27/2011	Common Stock	570
Stock Option	\$ 169.225	05/27/2008		A	2,200		<u>(4)</u>	05/27/2018	Common Stock	2,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHULTZ LARRY G 600 GRANT STREET PITTSBURGH, PA 15219-2800

VP and Controller

Signatures

B. E. Lammel by Power of

Attorney 05/29/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock unit (RSU) vests ratably over three years, one-third on each of the first, second and third grant date anniversaries. RSUs are payable in stock only.
- (2) 0 or from 50% to 200% depending upon the performance of U. S. Steel's common stock vs. that of a peer group.

Date

- (3) Performance award vests depending upon the performance of U. S. Steel's common stock vs. that of a peer group over a three-year period.
- (4) Option grant vests ratably over three years, one-third on each of the first, second and third grant date anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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