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UNITED STATES STEEL CORP

Form 3 June 05, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Person(s) to Issuer Person(s) to Issuer Filed(Month/Day/Year) 600 GRANT STREET (Check all applicable) 6. Individual or Joint/Group Filing(Check Applicable Line)											
(Last) (First) (Middle) 06/01/2008 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) (Street) (Check all applicable) (Suphage of the below) (Specify below) (Specify below) (Specify below) (State) (Zip) (City) (State) (State) (Zip) (State) (Zip) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 5) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 7) (Instr. 8) (Instr. 9) (Instr. 9) (Instr. 9) (Instr. 9) (Instr. 1) (Instr. 1) (Instr. 1) (Instr. 2) (Instr. 2) (Instr. 3) (Instr. 4) (Instr. 4) (Instr. 5) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 6) (Instr. 6)				Requiring Statement							
(Check all applicable) (Street) (Check all applicable) (All applicable) (City) (City) (State) (City) (State) (City) (State) (City) (City) (City) (City) (State) (City) (City)	(Last)	(First)	(Middle)	• •		1 1 2			5. If Amendment, Date Origin Filed(Month/Day/Year)		
(Street) — Director — 10% Owner — 10% Owner Owner — 10% Owner — 1	600 GRANT ST	ΓREET							(
PITTSBURGH, PA 15219-2800		(Street)				(Check all applicable)			6. Individual or Joint/Group		
(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. 4. Nature of Indirect Beneficial Ownership Form: Direct (D) or Indirect (I) (Instr. 5) United States Steel Corporation Common Stock 20,801.285 D Â Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a	PITTSBURGH	, PA 15	5219-2800			X Office (give title bel	Owner er Oth low) (specify be	er elow)	_X_ Form filed by One Reporting Person Form filed by More than One		
(Instr. 4) Beneficially Owned (Instr. 4) Cownership Ownership Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) United States Steel Corporation Common Stock Common Stock Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a	(City)	(State)	(Zip)		Table I - N			•	eneficially Owned		
Stock Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a	•				Beneficially Ov		Ownership Form: Direct (D) or Indirect (I)	Owner	rship		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a		teel Corpor	ration Com	mon	20,801.285		D	Â			
required to respond unless the form displays a		ndirectly. Persons	who respor	nd to the c	ollection of	ly Si	EC 1473 (7-02)			
		required	to respond	unless the	e form display	's a					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
					Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)		

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				Shares		or Indirect (I) (Instr. 5)	
Performance Award	(1)	05/30/2009	Common Stock	3,500	\$ <u>(2)</u>	D	Â
Performance Award	(1)	05/29/2010	Common Stock	2,200	\$ (2)	D	Â
Performance Award	(1)	05/27/2011	Common Stock	1,080	\$ <u>(2)</u>	D	Â
Phantom Stock	(3)	(3)	Common Stock	635.139	\$ <u>(4)</u>	D	Â
Stock Option	05/25/2005	05/25/2012	Common Stock	20,000	\$ 29.54	D	Â
Stock Option	05/24/2006	05/24/2013	Common Stock	18,000	\$ 40.37	D	Â
Stock Option	(5)	05/30/2016	Common Stock	6,800	\$ 65.4	D	Â
Stock Option	(5)	05/29/2017	Common Stock	4,200	\$ 109.315	D	Â
Stock Option	(5)	05/27/2018	Common Stock	4,130	\$ 169.225	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Kutka J James 600 GRANT STREET PITTSBURGH, PA 15219-2800	Â	Â	SVP-Strat Plng & Bus Develop	Â			

Signatures

B. E. Lammel by Power of Attorney 06/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance award vests depending upon the performance of U. S. Steel's common stock vs. that of a peer group over a three-year period.
- (2) 0 or from 50% to 200% depending upon the performance of U. S. Steel's common stock vs. that of a peer group.
- (3) Payable in cash upon retirement.
- (**4**) 1-for-1

(5)

Reporting Owners 2

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Option grant vests ratably over three years, one-third on each of the first, second and third grant date anniversaries and, absent termination of employment, expires 10 years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.