

HESS CORP  
Form 4  
June 10, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Bohling Brian J**

(Last) (First) (Middle)

**HESS CORPORATION, 1185  
AVENUE OF THE AMERICAS**

(Street)

**NEW YORK, NY 10036**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HESS CORP [HES]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/09/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Senior Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, \$1.00 par value  | 06/09/2008                           |  | M <sup>(1)</sup>               |   | 36,000  | A  | \$ 49.55  |
| Common Stock, \$1.00 par value  | 06/09/2008                           |  | M <sup>(1)</sup>               |   | 26,500  | A  | \$ 29.96  |
| Common Stock, \$1.00 par value  | 06/09/2008                           |  | M <sup>(1)</sup>               |   | 999   | A  | \$ 29.97  |

Edgar Filing: HESS CORP - Form 4

Common Stock, \$1.00 par value 06/09/2008 S 69,327 D \$ 125 73,000 <sup>(2)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Option to purchase Common Stock            | \$ 29.97   | 06/09/2008                           |  | M                              | 999   | 10/04/2006 10/04/2014                                    | Common Stock, \$1.00 par value 999                            |
| Option to purchase Common Stock            | \$ 29.96 <sup>(3)</sup>                                | 06/09/2008                           |  | M                              | 22,500 <sup>(3)</sup>   | 02/02/2008 02/02/2015                                    | Common Stock, \$1.00 par value 22,500 <sup>(3)</sup>          |
| Option to purchase Common Stock            | \$ 29.96   | 06/09/2008                           |  | M                              | 500   | 02/02/2007 02/02/2015                                    | Common Stock, \$1.00 par value 500                            |
| Option to purchase Common Stock            | \$ 49.55 <sup>(4)</sup>                                | 06/09/2008                           |  | M                              | 18,000 <sup>(4)</sup>   | 02/01/2009 02/01/2016                                    | Common Stock, \$1.00 par value 18,000 <sup>(4)</sup>          |
| Option to purchase Common Stock            | \$ 49.55 <sup>(4)</sup>                                | 06/09/2008                           |  | M                              | 18,000 <sup>(4)</sup>   | 02/01/2008 02/01/2016                                    | Common Stock, \$1.00 par value 18,000 <sup>(4)</sup>          |
| Option to purchase Common Stock            | \$ 49.55 <sup>(4)</sup>                                | 06/09/2008                           |  | M                              | 18,000 <sup>(4)</sup>   | 02/01/2007 02/01/2016                                    | Common Stock, \$1.00 par value 18,000 <sup>(4)</sup>          |

