

EVANSON PAUL J
Form 4
March 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EVANSON PAUL J

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/25/2011		A		986,453	A	(\$)
Common Stock	02/25/2011		A		564	A	(\$)
						I	Savings Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Stock Options (Right to Buy)	\$ 20.02	02/25/2011		A	100,050	09/28/2010 02/18/2014	Common Stock 100,0
Stock Options (Right to Buy)	\$ 80.47	02/25/2011		A	177,754	09/28/2010 02/22/2018	Common Stock 177,7
Stock Options (Right to Buy)	\$ 35.45	02/25/2011		A	388,544	09/28/2010 02/27/2019	Common Stock 388,5
Restricted Stock Units	(4)	02/25/2011		A	348,063	02/25/2011 12/31/2012	Common Stock 348,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EVANSON PAUL J 76 SOUTH MAIN STREET AKRON, OH 44308			Executive Vice Chairman	

Signatures

Edward J. Udovich, POA 03/01/2011

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Upon completion of the merger pursuant to which Element Merger Sub, Inc., a wholly owned subsidiary of FirstEnergy Corp. ("FirstEnergy"), merged with and into Allegheny Energy, Inc. ("Allegheny Energy") with Allegheny Energy becoming a wholly owned

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subsidiary of FirstEnergy (the "Merger"), FirstEnergy issued to Allegheny Energy stockholders 0.667 of a share of FirstEnergy common stock for each share of Allegheny Energy common stock held prior to the merger. On the effective date of the merger, the closing price of FirstEnergy's common stock was \$37.75.

- (2) Held through the Allegheny Energy, Inc. Employee Stock Ownership and Savings Plan.
- (3) Received in the Merger in exchange for employee stock options to acquire shares of Allegheny Energy Common Stock.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of FirstEnergy Common Stock.
- (5) Received in the Merger in exchange for employee performance shares to acquire shares of Allegheny Energy Common Stock, based on an exchange ratio of 0.667 of a share of FirstEnergy Common Stock for each share of Allegheny Energy common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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