Mehta Rajeev Form 4 June 02, 2011

FORM 4

Form 5

obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Middle)

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Mehta Rajeev

2. Issuer Name and Ticker or Trading Symbol

Issuer

COGNIZANT TECHNOLOGY

(Check all applicable)

SOLUTIONS CORP [CTSH]

3. Date of Earliest Transaction (Month/Day/Year) 06/01/2011

Director 10% Owner X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

below)

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP., 500 FRANK

(First)

W. BURR BLVD

(Street)

6. Individual or Joint/Group Filing(Check

COO, Global Client Services

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

TEANECK, NJ 07666

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative (Securi	ties Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3,	sposed 4 and 3 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	06/01/2011		Code V M	Amount 2,083 (1)	(D)	Price \$ 0	35,773	D	
Class A Common Stock	06/01/2011		F	760 (2)	D	\$ 74.41	35,013	D	
Class A Common Stock	06/01/2011		M	15,000 (3)	A	\$ 0	50,013	D	

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Class A Common

Stock

06/01/2011

F

D \$ 44,545

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Restricted Stock Units	\$ 0 (4)	06/01/2011		M	2,083	06/01/2011 <u>(5)</u>	06/01/2011(5)	Class A Common Stock	2,
Restricted Stock Units	\$ 0 (4)	06/01/2011		M	15,000	06/01/2011 <u>(6)</u>	06/01/2011 <u>(6)</u>	Class A Common Stock	15

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Mehta Rajeev				

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP.

COO, Global Client Services

Relationships

500 FRANK W. BURR BLVD TEANECK, NJ 07666

Signatures

/s/ Steven Schwartz on behalf of Rajeev Mehta, by Power of Attorney

06/02/2011

**Signature of Reporting Person

Date

Reporting Owners 2 Edgar Filing: Mehta Rajeev - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on December 1, 2009.
- (2) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- Represents the number of shares of Class A Common Stock received from the vesting of 1/3 of the vested performance-based restricted (3) stock units previously granted to the reporting person under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan on December 1, 2009.
- (4) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
 - The restricted stock units were granted on December 1, 2009 under the Cognizant Technology Solutions Corporation 2009 Incentive
- (5) Compensation Plan and vest in quarterly installments over three years, with 1/12th of the restricted stock units vesting on each quarterly vesting date so that the restricted stock units will be fully vested on the twelfth quarterly vesting date, December 1, 2012.
 - The performance-based restricted stock units were granted on December 1, 2009 under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan. In accordance with the performance-based restricted stock unit award, 1/3 of the vested performance-based restricted stock units were issuable on the eighteen-month anniversary of the date of grant of such performance-based
- (6) restricted stock units, provided the reporting person remained in the Company's service through such anniversary date. The remaining 2/3 of the vested performance-based restricted stock units shall be issued on the thirty-six month anniversary of the date of grant of such performance-based restricted stock units, provided that the reporting person remains in the Company's service through such anniversary date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.