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SERVICESOURCE INTERNATIONAL, INC.

Form 4

March 08, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and OPPENHE	2. Issuer Name and Ticker or Trading Symbol SERVICESOURCE INTERNATIONAL, INC. [SREV]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
INTERNA	(Last) (First) (Middle) /O SERVICESOURCE NTERNATIONAL, INC., 634 ECOND STREET				3. Date of Earliest Transaction (Month/Day/Year) 03/08/2012					Director 10% Owner Sofficer (give title Other (specify below) CHIEF FINANCIAL OFFICER			
	(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
SAN FRAI		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person uired, Disposed of, or Beneficially Owned						
1.Title of	(State) 2. Transaction Date	(Zip)			on-l			_		or Beneficiall 6.			
Security (Instr. 3)	(Month/Day/Year)		Date, if	Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5)					Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (Instr. 4)			
Common Stock	03/08/2012			M		15,000	A	\$ 4.95	46,837 (1)	D			
Common Stock	03/08/2012			S(2)		15,000	D	\$ 15.9569 (3)	9 31,837	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.95	03/08/2012		M	15,000	<u>(4)</u>	07/28/2020	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OPPENHEIMER DAVID S C/O SERVICESOURCE INTERNATIONAL, INC. 634 SECOND STREET SAN FRANCISCO, CA 94107

CHIEF FINANCIAL OFFICER

Signatures

/s/ Paul D. Warenski, by power of attorney 03/08/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,000 shares acquired under the Issuer's 2011 Employee Stock Purchase Plan on February 15, 2012.
- (2) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 9, 2011.
- The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$15.87 to \$16.01
- (3) per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (4) One-fourth of the shares subject to the option vested on July 28, 2011 and one forty-eighth of the shares vest monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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