Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4/A

SEACOAST BANKING CORP OF FLORIDA

Form 4/A

February 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CROSS CHARLES K JR.

2. Issuer Name and Ticker or Trading

Symbol

SEACOAST BANKING CORP OF

FLORIDA [SBCF]

(Month/Day/Year)

01/29/2015

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

below)

(Check all applicable)

EVP of subsidiary

below)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Director Officer (give title

10% Owner _X_ Other (specify

6. Ownership 7. Nature of

OMB APPROVAL

3235-0287

January 31,

2005

0.5

SEACOAST BANKING CORPORATION OF FLORIDA, P.

O. BOX 9012

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

02/02/2015

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

1.952

Common

Code V Amount (D) Price

2,020

 $D^{(1)}$

D

Stock

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Der Sec	Fitle of civative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Sto Rig	ommon ock ght to	\$ 12.63	01/29/2015		A	9,875	(3)	01/29/2023	Common Stock	9,875	
Sto Rig	ommon ock ght to	\$ 10.54					04/29/2015(4)	04/29/2024	Common Stock	25,000	
Sto Rig	ommon ock ght to	\$ 11					06/28/2014(5)	06/28/2023	Common Stock	2,400	

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

CROSS CHARLES K JR. SEACOAST BANKING CORPORATION OF FLORIDA P.O. BOX 9012 **STUART, FL 34995**

EVP of subsidiary

Signatures

/s/ Sharon Mehl as Power of Attorney for Charles K. Cross, Jr.

02/10/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents an unvested time-based restricted stock award granted on 4/1/2013 under Seacoast's 2000 Incentive Plan which shall vest in (1) 25% increments beginning on the second anniversary of the date of the grant, and each of three anniversaries thereafter, subject to continued employment.

Reporting Owners 2

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- (2) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
- Two tiered vesting. First, performance vesting must be met which requires that: 1) the market price of Seacoast common stock must increase to \$15.156 or more; and 2) Seacoast's Tier 1 Capital must be equal to or greater than the regulatory standard. Once performance criteria is met, option shall vest in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.
- (4) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continued employment.
- Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.