

LENNAR CORP /NEW/  
Form 4  
June 02, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOLOTIN IRVING

2. Issuer Name and Ticker or Trading Symbol  
LENNAR CORP /NEW/ [LEN, LEN.B]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
700 NW 107TH AVENUE, SUITE 400  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/31/2016

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MIAMI, FL 33172

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-------------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (A) or Price (D)   |  |                                     |
| Class A Common Stock            | 05/12/2016                           |  | G                              |   | 63,274 <sup>(1)</sup>   | D  | \$ 0 7,448 <sup>(2)</sup> D         |
| Class A Common Stock            | 05/26/2016                           |  | G                              |   | 7,530 <sup>(3)</sup>  | A  | \$ 0 14,978 D                       |
| Class A Common Stock            | 05/31/2016                           |  | A                              |   | 356 <sup>(4)</sup>  | A  | \$ 0 15,334 D                       |
| Class A Common Stock            | 04/25/2016                           |  | G                              |   | 7,530   | D  | \$ 0 8,225 <sup>(2)</sup> I By GRAT |

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|                      |            |  |   |               |   |      |        |   |       |
|----------------------|------------|--|---|---------------|---|------|--------|---|-------|
| Common Stock         |            |  |   | (3)           |   |      |        |   |       |
| Class A Common Stock | 05/12/2016 |  | G | 63,274<br>(1) | A | \$ 0 | 63,274 | I | By LP |
| Class B Common Stock | 05/12/2016 |  | G | 11,954<br>(1) | D | \$ 0 | 3,334  | D |       |
| Class B Common Stock | 05/12/2016 |  | G | 11,954<br>(1) | A | \$ 0 | 11,954 | I | By LP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year)    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|---|
| Stock Option (Right to Buy)                | \$ 39.62   |                                      |  |                                |   | Date Exercisable: 10/09/2014<br>Expiration Date: 04/09/2017 | Class A Common Stock  | Amount or Number of Shares: 2,500                           |
| Stock Option (Right to Buy)                | \$ 51.26   |                                      |  |                                |   | Date Exercisable: 10/08/2015<br>Expiration Date: 04/08/2018 | Class A Common Stock  | Amount or Number of Shares: 2,500                           |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

BOLOTIN IRVING  
700 NW 107TH AVENUE  
SUITE 400  
MIAMI, FL 33172

X

## Signatures

/s/ Mark Sustana as Attorney-in-Fact for Irving  
Bolotin

06/02/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were transferred from the reporting person's directly owned account to Bolotin Family Investments, LP. The reporting person has investment authority with respect to, and is the beneficial owner of, the shares held in Bolotin Family Investments, LP.  
On April 25, 2016, 2,000 shares, which were previously owned by one of the GRATs, were contributed to the reporting person's directly owned account. The reporting person is the trustee and sole lifetime beneficiary of both of the GRATs, therefore the transaction did not result in a change in beneficial ownership.
- (2) On April 25, 2016, these shares were gifted from one of the GRATs to the Bolotin Family Trust, of which a third party is trustee and the reporting person's daughters are beneficiaries, for estate planning purposes. On May 26, 2016, these shares were gifted from the Bolotin Family Trust to the reporting person's directly owned account.
- (3) These shares were issued in accordance with the Issuer's outside directors' compensation program based on \$45.57 per share which was the last reported sale price of the Issuer's Class A common stock on May 31, 2016, the last trading day of the Issuer's fiscal quarter. The shares are not transferable until May 31, 2019, subject to specified exceptions.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.