O'Brien Urban F. Form 3 August 13, 2009

### FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement APACHE CORP [APA] O'Brien Urban F. (Month/Day/Year) 08/06/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE POST OAK (Check all applicable) CENTRAL, Â 2000 POST OAK **BLVD. SUITE 100** 10% Owner Director (Street) \_X\_\_ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice President \_X\_ Form filed by One Reporting Person HOUSTON, TXÂ 77056-4400 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) 1.086 D Common Stock (1) 1,941.536 Ι Held by Trustee of 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and Securities Underlying Derivative Security

3. Title and Amount of Securities Underlying Ownership Ownership Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Conditional Grant (\$108 Threshold) (2)	(4)	(4)	Common Stock (1)	1,425	\$ 0 (3)	D	Â
Conditional Grant (\$162 Threshold)	(5)	12/31/2010	Common Stock (1)	1,120	\$ 0 (5)	D	Â
Conditional Grant (\$216 Theshold)	(6)	12/31/2012	Common Stock (1)	1,670	\$ 0 (6)	D	Â
Conditional Grant (\$81.00 Threshold) (2)	(8)	(8)	Common Stock (1)	475	\$ 0 <u>(7)</u>	D	Â
Option (Buy \$56.73) (2)	(9)	05/05/2015	Common Stock (1)	725	\$ 56.73	D	Â
Option (Buy \$71.88) (2)	(10)	05/03/2016	Common Stock (1)	1,110	\$ 71.88	D	Â
Option (Buy \$74.10) (2)	(11)	05/02/2017	Common Stock (1)	1,725	\$ 74.1	D	Â
Option (Buy \$82.55) (2)	(12)	05/06/2019	Common Stock (1)	900	\$ 82.55	D	Â
Option (Buy \$87.12) (2)	(13)	08/05/2019	Common Stock (1)	2,500	\$ 87.12	D	Â
Restricted Stock Units (2)	(15)	(15)	Common Stock (1)	3,925	\$ 0 (14)	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
O'Brien Urban F. ONE POST OAK CENTRAL 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056-4400	Â	Â	Vice President	Â	

### **Signatures**

Urban F. O'Brien	08/13/2009	
**Signature of Reporting Person	Date	

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) With tandem tax withholding right
- Payable if Apache common stock attains the per share price threshold prior to 01/01/2009. If threshold is attained, will be paid over four vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, and 36 months following such date of attainment.
- (4) \$108.00 price threshold attained on 02/29/2008 under the terms of 2005 Share Appreciation Plan. Grant vested or will vest one-fourth on each of 02/29/2008, 03/01/2009, 03/01/2010, and 03/01/2011, and vested portion distributed within 30 days of each such date.
- Payable if Apache common stock attains the per share price threshold by 12/31/2010. If threshold is attained, will be paid over five vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, 36 months, and 48 months following such date of attainment.
- Payable if Apache common stock attains the per share price threshold by 12/31/2012. If threshold is attained, will be paid over five vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, 36 months, and 48 months following such date of attainment.
- Payable if Apache common stock attains the per share price threshold prior by 01/01/2008. If threshold is attained, will be paid over four vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, and 36 months following such date of attainment.
- (8) \$81.00 price threshold attained on 06/14/2007 under the terms of 2000 Share Appreciation Plan. Grant vests one-fourth on each of 06/14/2007, 06/14/2008, 06/14/2009, and 06/14/2010, and vested portion distributed within 30 days of each such date.
- (9) Exercisable ratably over four years, beginning 05/05/2006
- (10) Stock option granted 05/03/2006 under employer plan data received from the plan administrator on 05/05/2006. Exercisable ratably over four years beginning 05/03/2007.
- (11) Stock option granted 05/02/2007 under employer plan data received from the plan administrator on 05/02/2007. Exercisable ratably over four years beginning 05/02/2008.
- (12) Stock option granted 05/06/2009 under employer plan data received from the plan administrator on 05/07/2009. Exercisable ratably over four years beginning 05/06/2010.
- (13) Stock option granted 08/05/2009 under employer plan. Exercisable ratably over four years beginning 08/05/2010.
- (14) One share of Apache common stock for each restricted stock unit.
- (15) Restricted units granted under terms of the 2007 Omnibus Equity Compensation Plan. The units vest 25% per year on the first, second, third, and fourth anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.