QUALCOMM INC/DE

Form 4 April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JACOBS PAUL E			2. Issuer Name and Ticker or Trading Symbol QUALCOMM INC/DE [QCOM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
5775 MOREH	IOUSE DR.		(Month/Day/Year) 02/28/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN DIEGO,	CA 92121-	1714	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Beneficial Code Beneficially (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common by GRAT J(1)02/28/2008 41,379 D \$0 135,688 Ι Stock $S^{(2)}$ by GRAT Common 03/02/2008 V 100,000 \$0 235,688 I Stock $S^{(2)}$ Common by Trust J(1)\$0 Ι 02/28/2008 41,379 1,200,642 (4) Stock Common by Trust $G^{(3)}$ V 100,000 \$0 03/02/2008 1,000,642 Ι (4) Stock by Trust Common 03/27/2008 M 13,539 1,014,181 (5) I (4) Stock

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Common Stock	235,688	I	By GRAT
Common Stock	22,880	I	FBO children
Common Stock	8,634	I	Jt Tenant

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numb onDerivati Securition Acquire Dispose (Instr. 3	ve es d (A) or	6. Date Exer Expiration D (Month/Day)	ate	7. Title and An Underlying Se (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 3.51	03/11/2008		G V	6,770		<u>(6)</u>	07/16/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.51	03/11/2008		G V	6,769		<u>(6)</u>	07/16/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.51	03/27/2008		M		13,539	<u>(6)</u>	07/16/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
JACOBS PAUL E						
5775 MOREHOUSE DR.	X		Chief Executive Officer			
SAN DIEGO, CA 92121-1714						

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Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.	04/01/2008
Jacobs	04/01/2000

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents the distribution of shares from Mrs. Stacy Jacobs's GRAT to the Paul and Stacy Jacobs Family Trust Dtd 5/3/2000.
- (2) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
 - Gift to Spouse's Grantor Retained Annuity Trust (GRAT) who shares reporting person's household. The reporting person disclaims
- (3) beneficial ownership of the shares held by Mrs. Jacobs' GRAT, and this report should not be deemed an admission that the reporting person is the beneficial owner of his spouse's shares for purposes of Section 16 or for any other purpose.
- (4) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (5) The amount of securities beneficially owned reflects an increase of 10,000 shares due to a sale of shares that did not, in fact, occur on October 3, 2007, as was previously reported.
- (6) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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