JACOBS PAUL E Form 4

January 04, 2011

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* JACOBS PAUL E

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

QUALCOMM INC/DE [QCOM]

5775 MOREHOUSE DR.

3. Date of Earliest Transaction

(Month/Day/Year) 12/31/2010

\_X\_\_ Director X\_ Officer (give title

10% Owner Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

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Number:

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response...

Estimated average

burden hours per

below)

Issuer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman & CEO

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92121-1714

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit bor Dispos (Instr. 3, 4	ed of (	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2011		M	70,000	A	\$ 33.01	681,400	I	by Trust
Common Stock	01/03/2011		S(2)	70,000	D	\$ 50.2568 (3)	611,400	I	by Trust
Common Stock	01/03/2011		M	20,000	A	\$ 29.21	631,400	I	by Trust
Common Stock	01/03/2011		S(2)	20,000	D	\$ 49.9574 <u>(4)</u>	611,400	I	by Trust
							433,571	I	

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Common Stock			By GRAT (5)
Common Stock	433,571	I	by GRAT S (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securitie Acquired Disposed	ve es d (A) or	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and 2. Underlying (Instr. 3 and	Sec
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 33.01	01/03/2011		M		70,000	<u>(7)</u>	06/30/2015	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 29.21	01/03/2011		M		20,000	(8)	11/29/2011	Common Stock	
Phantom Stock Unit (9)	\$ 1	12/31/2010		A	7,471		(10)	<u>(11)</u>	Common Stock	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
rioporomig o maor riamo ( riamo o so	Director	10% Owner	Officer	Other			
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman & CEO				

# **Signatures**

By: Noreen E. Burns, Attorney-in-Fact For: Paul E.

Jacobs

\*\*Signature of Reporting Person

Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The sale prices for this transaction ranged from \$49.89 to \$50.52. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (4) The sale prices for this transaction ranged from \$49.89 to \$50.12. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (5) Securities held by Harlan A. Jacobs, Trustee of The Paul E. Jacobs Annuity Trust.
- (6) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (7) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (8) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.
- (9) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissable form of distribution under the Plan.
- (10) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest 100% after 2 years of continuous service with the Company.
- (11) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.