

ALIGN TECHNOLOGY INC

Form 4

February 20, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PRESCOTT THOMAS M

(Last) (First) (Middle)

**C/O ALIGN TECHNOLOGY
INC, 2560 ORCHARD PARKWAY**

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**ALIGN TECHNOLOGY INC
[ALGN]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/18/2014	02/18/2014	M		15,000	A	\$ 0	186,995	D
Common Stock	02/18/2014	02/18/2014	F		7,827	D	\$ 55.32	179,168	D
Common Stock	02/18/2014	02/18/2014	M		33,750	A	\$ 0	212,918	D
Common Stock	02/18/2014	02/18/2014	F		17,611	D	\$ 55.32	195,307	D
Common Stock	02/19/2014	02/19/2014	M		15,000	A	\$ 0	210,307	D

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Common Stock 02/19/2014 02/19/2014 F 7,827 D \$ 53.8 202,480 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0.0001 (1)	02/18/2014	02/18/2014	M		15,000		(2)	02/18/2014	Common Stock	15,000
Market Stock Unit	\$ 0.0001 (1)	02/18/2014	02/18/2014	M		33,750		(3)	02/18/2014	Common Stock	33,750
Restricted Stock Unit	\$ 0.0001 (1)	02/19/2014	02/19/2014	M		15,000		(4)	02/19/2014	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PRESCOTT THOMAS M C/O ALIGN TECHNOLOGY INC 2560 ORCHARD PARKWAY SAN JOSE, CA 95131	X President and CEO

Signatures

Roger E. George Atty-in-Fact for Thomas M. Prescott 02/20/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents par value of ALGN common stock
- (2) 1/3rd of the restricted stock unit granted on February 18, 2011 became vested on February 18, 2014 and shares were delivered to reporting person on such vest date.
- (3) 50% of the market stock unit granted on February 18, 2011 became vested on February 18, 2014 and shares were delivered to reporting person on such vest date.
- (4) 1/4th of the restricted stock unit granted on February 19, 2010 became vested on February 19, 2014 and shares were delivered to reporting person on such vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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