Meritage Homes CORP Form 4 August 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

1. Name and Address of Reporting Person *

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

SARVER ROBERT GARY		Symbol Meritae	ge Homes	CORPIN	лт н 1	Issuer					
(Last)		f Earliest T	_	viiij	(Check all applicable)						
				Day/Year)			_X_ Director Officer (give below)				
	(Street)			endment, Da nth/Day/Yea		l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative S	Securities	s Acq	uired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any		3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	posed of (and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock								470,000	I	Sarver, Trustee of The Robert Sarver Trust	
Common Stock								6,000	I	Penny Sarver (wife) (1)	
Common Stock								2,000	I	Penny Sarver, Custodian	

								FBO Max Sarver (minor son)
Common Stock						4,400	I	Robert Sarver, Trustee of The Eva Lauren Hilton Trust (1)
Common Stock						4,400	I	Robert Sarver, Trustee of The Shari Rachel Hilton Trust (1)
Common Stock						12,000 (2)	D	
Common Stock						650,000	I	See note (3)
Common Stock	08/16/2007	P	2,500	A	\$ 15.8	652,500	I	See note (3)
Common Stock	08/16/2007	P	2,500	A	\$ 15.9	655,000	I	See note (3)
Common Stock	08/16/2007	P	34	A	\$ 16.04	655,034	I	See note (3)
Common Stock	08/16/2007	P	10,000	A	\$ 16.05	655,034	I	See note (3)
Common Stock	08/16/2007	P	1,380	A	\$ 16.07	666,414	I	See note (3)
Common Stock	08/16/2007	P	1,686	A	\$ 16.08	668,100	I	See note (3)
Common Stock	08/16/2007	P	6,900	A	\$ 16.09	675,000	I	See note (3)
Common Stock	08/16/2007	P	6,100	A	\$ 16.2	681,100	I	See note (3)
Common Stock	08/16/2007	P	700	A	\$ 16.21	681,800	I	See note (3)
Common Stock	08/16/2007	P	500	A	\$ 16.22	682,300	I	See note (3)
	08/16/2007	P	196	A		682,496	I	See note (3)

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Common Stock					\$ 16.24			
Common Stock	08/16/2007	P	100	A	\$ 16.25	682,596	I	See note (3)
Common Stock	08/16/2007	P	1,700	A	\$ 16.26	684,296	I	See note (3)
Common Stock	08/16/2007	P	3,104	A	\$ 16.27	687,400	I	See note (3)
Common Stock	08/16/2007	P	900	A	\$ 16.31	688,300	I	See note (3)
Common Stock	08/16/2007	P	1,600	A	\$ 16.35	689,900	I	See note (3)
Common Stock	08/16/2007	P	900	A	\$ 16.36	690,800	I	See note (3)
Common Stock	08/16/2007	P	393	A	\$ 16.38	691,193	I	See note (3)
Common Stock	08/16/2007	P	4,107	A	\$ 16.39	695,300	I	See note (3)
Common Stock	08/16/2007	P	6,600	A	\$ 16.4	701,900	I	See note (3)
Common Stock	08/16/2007	P	1,400	A	\$ 16.41	703,300	I	See note (3)
Common Stock	08/16/2007	P	700	A	\$ 16.42	704,000	I	See note (3)
Common Stock	08/16/2007	P	1,900	A	\$ 16.46	705,900	I	See note (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				` '	

8. Price Deriva Securit (Instr.

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4, and 5)

		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 31.31 (4)			` ,		<u>(5)</u>	05/12/2011	Common Stock	10,000 (4)
Stock Option (right to buy)	\$ 58.62					<u>(6)</u>	03/22/2012	Common Stock	5,000
Stock Option (right to buy)	\$ 54.01					<u>(7)</u>	06/01/2013	Common Stock	5,000
Stock Option (right to buy)	\$ 42.82					<u>(8)</u>	01/28/2014	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
SARVER ROBERT GARY					
	X				

Signatures

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Sarver disclaims any beneficial or pecuniary ownership of these shares.
- (2) Restricted stock granted 1/29/2007, vesting in three equal annual installments on 1/29/2008. 1/29/2009, and 1/29/2010.
 - These represent shares purchased by Southwest Value Partners Fund XIV, LP. Mr. Sarver indirectly shares control over the voting, purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or
- (3) purchase and disposition of these shares. He disclaims any direct pecuniary interest in such shares, and has only an indirect beneficial or pecuniary interest in them.
- (4) Adjusted for 2:1 stock split in 2005.
- (5) Stock option granted 5/13/2004, vesting in two equal, annual installments on 5/13/2005 and 5/13/2006.

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- (6) Stock option granted 3/23/2005, vesting in two equal, annual installments on 3/23/2006 and 3/23/2007.
- (7) Stock Option granted 6/2/2006, vesting in two equal annual installments on 6/2/2007 and 6/2/2008.
- (8) Stock option granted 1/29/2007, vesting in two equal, annual installments on 1/29/2008 and 1/29/2009.

Remarks:

This is the first of two Form 4s filed to report purchases made on 8/16/2007.

This Form 4 does not aggregate purchases by Southwest Value Partners Fund XIV, LP with other holdings reported on this Form. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.