Edgar Filing: R F INDUSTRIES LTD - Form 4

| R F INDUSTRIES LTD | | | | | | | | | |
|---|---|---|--------------------------|--|----------|--|--|---|--|
| Form 4 | | | | | | | | | |
| March 06, 2006 | | | | | | | OMB A | PPROVAL | |
| | STATES SECU Wa | RITIES A | | | NGE | COMMISSION | | 3235-0287 | |
| Check this box if no longer subject to Section 16. Form 4 or | | | | | | | Estimated burden hou | urs per | |
| Form 5 Filed put | rsuant to Section (a) of the Public U 30(h) of the I | Jtility Hol | ding Cor | npan | y Act | of 1935 or Section | response | . 0.5 | |
| (Print or Type Responses) | | | | | | | | | |
| 1. Name and Address of Reporting HILL HOWARD F | Symbol | er Name and DUSTRIE | | | - | 5. Relationship o Issuer | of Reporting Per | | |
| (Last) (First) (7610 MIRAMAR RD, SUIT | (Month/ | 3. Date of Earliest Transaction (Month/Day/Year) 12/21/2005 | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chief Executive Officer | | | |
| (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SAN DIEGO, CA 92126-42 | 02 | | | | | | More than One R | | |
| (City) (State) | (Zip) Tal | ole I - Non-I | Derivative | Secu | rities A | cquired, Disposed o | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) Code V | Disposed (Instr. 3, 4 | (A) or of (D) and and (A) or |) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Report on a separate line | e for each class of sec | curities benef | - | | - | or indirectly. | ction of | SEC 1474 | |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | |
|--------------------------------------|------------------------------------|------------|------------------|------------|---|-----------------------|--------------------|-----------------|--|
| | | | | Code V | (A) (E |) Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 4.94 | 12/21/2005 | | A | 4,000 | 10/31/2006 | 10/31/2015 | Common Stock | 4,000 |
| Stock Option (right to buy) | \$ 4.94 | 12/31/2005 | | А | 2,000 | 10/31/2006 | 10/31/2015 | Common Stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| HILL HOWARD F 7610 MIRAMAR RD SUITE 6000 SAN DIEGO, CA 92126-4202 | Х | | Chief Executive Officer | | | | |
| Signaturaa | | | | | | | |

Signatures

/s/ Howard F. Hill 03/06/2006 **Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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