

ULLAL VIJAY
Form 4
December 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ULLAL VIJAY

2. Issuer Name and Ticker or Trading Symbol
MAXIM INTEGRATED PRODUCTS INC [MXIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
120 SAN GABRIEL DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/25/2008

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
GROUP PRESIDENT

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	A N S
				Code	V				
Incentive Stock Option (right to buy)	\$ 33.68	12/25/2008	D	(A)	2,969	12/25/2008	09/27/2011	Common Stock	
Incentive Stock Option (right to buy)	\$ 42.07	12/25/2008	D	(A)	2,376	12/25/2008	08/24/2015	Common Stock	
Incentive Stock Option (right to buy)	\$ 42.4	12/25/2008	D	(A)	2,358	12/25/2008	09/17/2014	Common Stock	
Incentive Stock Option (right to buy)	\$ 57.8125	12/25/2008	D	(A)	1,729	12/25/2008	03/15/2010	Common Stock	
Incentive Stock Option (right to buy)	\$ 58.125	12/25/2008	D	(A)	1,720	12/25/2008	01/30/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24.5938	12/25/2008	D	(A)	130,000	12/25/2008	05/25/2009	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 33.04	12/25/2008	D	(A)	150,000	12/25/2008	12/31/2012	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 33.68	12/25/2008	D	(A)	97,031	12/25/2008	09/27/2011	Common Stock	9
Non-Qualified Stock Option (right to buy)	\$ 40.91	12/25/2008	D	(A)	175,000	12/25/2008	09/28/2014	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 42.07	12/25/2008	D	(A)	197,624	12/25/2008	08/24/2015	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 42.4	12/25/2008	D	(A)	197,642	12/25/2008	09/17/2014	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 48.19	12/25/2008	D	(A)	200,000	12/25/2008	04/26/2012	Common Stock	2
Non-Qualified Stock Option	\$ 51	12/25/2008	D	(A)	175,000	12/25/2008	01/29/2014	Common Stock	1

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 67.1875	12/25/2008		D	10,762	12/25/2008	10/11/2010	Common Stock
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ULLAL VIJAY 120 SAN GABRIEL DRIVE SUNNYVALE, CA 94086			GROUP PRESIDENT	

Signatures

By: Mark Casper For: Vijay G. Ullal
12/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale price is equal to the Black-Scholes value of the option based upon the average closing stock price of the Company's common stock over the 20 trading day period ending November 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.