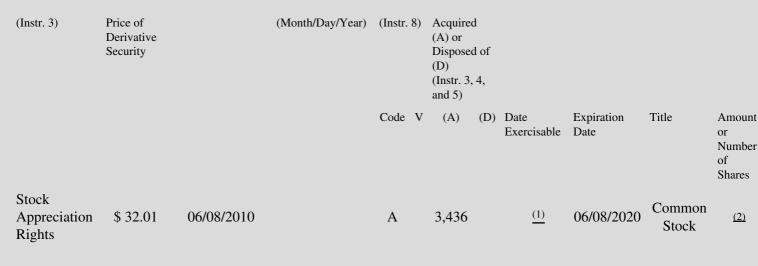
Edgar Filing: KERN MICHAEL E - Form 4

| KERN MICHAEl Form 4 | LE | | | | | | | | |
|---|---|--|--|-----------|--|--|--|-------------------------------------|--------------------|
| June 10, 2010 | | | | | | | OMB A | OMB APPROVAL | |
| FORM 4 | | ED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | N OMB Number: | 3235-0287 |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | Estimated burden hou response | urs per |
| 1(b). (Print or Type Respor | ises) | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> KERN MICHAEL E | | | 2. Issuer Name and Ticker or Trading Symbol CASCADE CORP [Casc] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| (Last) (First) (Middle) PO BOX 20187 | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2010 | | | | Director 10% Owner X Officer (give title Other (specify below) below) VP-Construction Attachment Div | | |
| (Street) PORTLAND, OR 97294 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| | State) | (Zip) | Tak | la L. Nau | Danimatina | C | Person | of ou Dou of ois | lles Orașe d |
| 1. Title of2. Transaction Date2A. DeemedSecurity(Month/Day/Year)Execution D(Instr. 3)any(Month/Day | | Date, if TransactionAcquired (A) or Code Disposed of (D) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect | | |
| Reminder: Report on | a separate line | for each cl | ass of sec | | Amount | | | | |
| reminder. report on | a separate fine | | | | Perso inforn requir | ns who res nation cont red to resp nys a curre | spond to the colle tained in this form ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|------------|----------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | nof Derivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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Reporting Owners

Reporting Person

| Reporting Owner Name / Addre | s Relationships | | | | | | |
|--|-----------------|-----------|--------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| KERN MICHAEL E PO BOX 20187 PORTLAND, OR 97294 | | | VP-Construction Attachment Div | | | | |
| Signatures | | | | | | | |
| Michael E. Kern | 06/10/2010 | | | | | | |
| <u>**</u> Signature of | Date | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation rights vest and are exercisable as to 25% of the total on June 8, 2011 and 25% on June 8 of each of the following three years.

The number of shares underlying stock appreciation rights will be determined at the time of exercise by calculating the difference between the closing price of Cacade common stock on the date of the exercise and the base price of the stock appreciation rights

(2) between the closing price of cacade common stock on the date of the exercise and the bacs price of the stock appreciation rights held by the reporting person, and then dividing the product by the closing price of cascade common stock on the date of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.