

COLUMBIA SPORTSWEAR CO

Form 4

May 26, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BOYLE TIMOTHY P

2. Issuer Name **and** Ticker or Trading
Symbol
COLUMBIA SPORTSWEAR CO
[COLM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2006

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President and Chief Executive

**C/O COLUMBIA SPORTSWEAR
COMPANY, 14375 NW SCIENCE
PARK DRIVE**

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

PORTLAND, OR 97229

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/24/2006		S	45	D	\$ 49.28	14,841,216 D
Common Stock	05/24/2006		S	100	D	\$ 49.2	14,841,116 D
Common Stock	05/24/2006		S	26	D	\$ 49.23	14,841,090 D
Common Stock	05/24/2006		S	73	D	\$ 49.26	14,841,017 D
	05/24/2006		S	100	D	\$ 49.27	14,840,917 D

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Common Stock							
Common Stock	05/24/2006	S	800	D	\$ 49.2975	14,840,117	D
Common Stock	05/24/2006	S	17	D	\$ 49.73	14,840,100	D
Common Stock	05/24/2006	S	70	D	\$ 49.73	14,840,030	D
Common Stock	05/24/2006	S	76	D	\$ 49.71	14,839,954	D
Common Stock	05/24/2006	S	60	D	\$ 49.64	14,839,894	D
Common Stock	05/24/2006	S	300	D	\$ 49.5467	14,839,594	D
Common Stock	05/24/2006	S	500	D	\$ 49.246	14,839,094	D
Common Stock	05/24/2006	S	600	D	\$ 49.0567	14,838,494	D
Common Stock	05/24/2006	S	300	D	\$ 49.2067	14,838,194	D
Common Stock	05/24/2006	S	600	D	\$ 49.1067	14,837,594	D
Common Stock	05/24/2006	S	2,476	D	\$ 49.17	14,835,118	D
Common Stock	05/24/2006	S	300	D	\$ 49.37	14,834,818	D
Common Stock	05/24/2006	S	200	D	\$ 49.12	14,834,618	D
Common Stock	05/24/2006	S	200	D	\$ 48.82	14,834,418	D
Common Stock	05/24/2006	S	100	D	\$ 49.1	14,834,318	D
Common Stock	05/24/2006	S	1,000	D	\$ 49.322	14,833,318	D
Common Stock	05/24/2006	S	45	D	\$ 49.09	14,833,273	D
Common Stock	05/24/2006	S	500	D	\$ 49.374	14,832,773	D
Common Stock	05/24/2006	S	100	D	\$ 49.77	14,832,673	D
	05/24/2006	S	100	D	\$ 49.06	14,832,573	D

Common
Stock

Common Stock	321,231	I	Trust ⁽¹⁾
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Common Stock	237,895	I	GRAT's ⁽²⁾
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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BOYLE TIMOTHY P
C/O COLUMBIA SPORTSWEAR COMPANY
14375 NW SCIENCE PARK DRIVE
PORTLAND, OR 97229

X	X	President and Chief Executive
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Signatures

Peter J. Bragdon,
Attorney-in-Fact

05/26/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 417 shares held in trust for the benefit of the reporting person's spouse, and 320,814 shares held in trust for the benefit of the reporting person's children, of which reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (1)
- (2) Shares held in grantor retained annuity trusts for which Mr. Boyle is trustee and income beneficiary.

Remarks:

This is number 3 of 3 Form 4's reporting transactions for same transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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