

COLUMBIA SPORTSWEAR CO

Form 3

May 30, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Sandquist Mark

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

05/18/2006

3. Issuer Name and Ticker or Trading Symbol

COLUMBIA SPORTSWEAR CO [COLM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP/Apparel and Equipment

C/O COLUMBIA
SPORTSWEAR
COMPANY,Â 14375 NW
SCIENCE PARK DRIVE

(Street)

PORTLAND,Â ORÂ 97229

(City)

(State)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

264.737 ⁽¹⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	02/01/2000 ⁽²⁾	01/27/2010	Common Stock	226	\$ 12.167	D	Â
Employee Stock Option (right to buy)	04/01/2002 ⁽³⁾	03/08/2011	Common Stock	5,750	\$ 31.354	D	Â
Employee Stock Option (right to buy)	05/01/2003 ⁽⁴⁾	04/18/2013	Common Stock	13,000	\$ 38.29	D	Â
Employee Stock Option (right to buy)	05/01/2003 ⁽⁴⁾	04/18/2013	Common Stock	2,000	\$ 38.29	D	Â
Employee Stock Option (right to buy)	04/01/2004 ⁽⁵⁾	03/10/2013	Common Stock	10,000	\$ 33.69	D	Â
Employee Stock Option (right to buy)	06/01/2005 ⁽⁶⁾	05/12/2014	Common Stock	12,000	\$ 53.12	D	Â
Employee Stock Option (right to buy)	09/06/2006 ⁽⁷⁾	09/05/2015	Common Stock	15,000	\$ 45.88	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sandquist Mark C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND,Â ORÂ 97229	Â	Â	Â VP/Apparel and Equipment	Â

Signatures

Peter J. Bragdon,
Attorney-in-Fact

05/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Company's Employee Stock Purchase Plan.
- (2) Option became exercisable ratably over a 60 month period from the date of grant.
- (3) Option became exercisable as follows: 25 percent became exercisable on April 1, 2002, and the remaining 75 percent became exercisable ratably over the next 36 months.
- (4) Option became exercisable as follows: 25 percent became exercisable on May 1, 2003, and the remaining 75 percent became exercisable ratably over the next 36 months.
- (5)

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Option became exercisable as follows: 25 percent became exercisable on April 1, 2004, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

- (6) Option became exercisable as follows: 25 percent became exercisable on June 1, 2005, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (7) Options vest 100% on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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