NextWave Wireless Inc. Form 4

FORM 4

March 29, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * Salmasi Allen

(Middle)

C/O NEXTWAVE WIRELESS INC., 12670 HIGH BLUFF DRIVE

(State)

(First)

(Street)

SAN DIEGO, CA 92130

2. Issuer Name and Ticker or Trading Symbol

NextWave Wireless Inc. [WAVE]

3. Date of Earliest Transaction (Month/Day/Year)

03/28/2007

3.

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Zip)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

4. Securities

Securities Beneficially Owned Following Reported

5. Amount of

Issuer

below)

Person

X Director

Applicable Line)

X_ Officer (give title

Transaction(s)

(Instr. 3 and 4)

Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

6. Ownership

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman, CEO & President

6. Individual or Joint/Group Filing(Check

Form filed by One Reporting Person X_ Form filed by More than One Reporting

X 10% Owner

__Other (specify

7. Nature of

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

5. Number of 4. Transaction Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired or Dispos (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Convertible Securities	\$ 11.05	03/28/2007		P		50,000		03/28/2007	03/28/2017	Common Stock	4,524

Other

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Funne, Funness	Director	10% Owner	Officer				
Salmasi Allen C/O NEXTWAVE WIRELESS INC. 12670 HIGH BLUFF DRIVE SAN DIEGO, CA 92130	X	X	Chairman, CEO & President				
Navation, Inc. 40 ROUTE DE MALAGNOU GENEVA V8 CH-1204		X					
Salmasi Nicole C/O NEXTWAVE WIRELESS INC. 12670 HIGH BLUFF DRIVE SAN DIEGO, CA 92130		X					

Signatures

Roseann Rustici	03/29/2007
**Signature of Reporting Person	Date
Roseann Rustici	03/29/2007
**Signature of Reporting Person	Date
Roseann Rustici	03/29/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).